

100TH
ANNUAL MEETING
OF THE
ARCHITECTURAL
INSTITUTE OF
BRITISH COLUMBIA
MAY 6, 2019

ANNUAL MEETING BOOKLET

April 8, 2019

Dear colleagues:

On behalf of the AIBC Council, I invite all AIBC members, honorary members and associates to attend one of the most important Institute events of the year. The 100th Annual Meeting will take place on Monday May 6, 2019 at the Vancouver Convention Centre West.

The Architectural Institute of British Columbia was incorporated in April 1920, with the very first Annual Meeting held later that same year. We invite you to review the commemorative Annual Report, a separate document, as well as the Annual Meeting material contained in this Booklet.

Member attendance at the Annual Meeting is essential. To register to attend, visit: aibc.ca/about/annual-meeting. Architects and architectural technologists who attend are entitled to 1.5 Non-core learning units. We encourage all members, honorary members and associates to review the enclosed materials, ensure you are well-informed and attend on May 6.

Regards,

Danica Djurkovic Architect AIBC
AIBC Council President

NOTICE OF THE 100TH ANNUAL MEETING

In accordance with Bylaw 17.1 of the Architectural Institute of British Columbia (AIBC) you are hereby notified that the **100th Annual Meeting of the AIBC** will be held on May 6, 2019 at the Vancouver Convention Centre West, Rooms 301-305. Onsite registration opens at 2:30 p.m. The meeting will begin at 3:30 p.m. and is scheduled to conclude at 5:00 p.m.

I encourage you to review the enclosed meeting material in order to be sufficiently informed to participate in the meeting.

Enclosed please find:

- 3.0 Agenda of the 100th Annual Meeting
- 4.0 Protocols for the Annual Meeting and Member Motion Form
- 5.0 Draft Minutes of the 99th Annual Meeting
- 7.0 Honorary Membership Nominations
- 9.0 2018 Audited Financial Statements
- 10.0 Appointment of the Auditor

The Reports (agenda item 8.0) are available in the accompanying 2018 Annual Report. Copies of the Annual Report and the Annual Meeting Booklet will be provided at the registration desk on May 6.

Mark Vernon, CPA, CA, CPA (IL)
Chief Executive Officer

3.0 AGENDA FOR THE 100TH ANNUAL MEETING

- | | |
|--|-----------------------------|
| 1.0 Welcome - 3:30 p.m. | D. Djurkovic Architect AIBC |
| 1.1 Introductions | D. Djurkovic Architect AIBC |
| 1.2 New Member Welcome | G. Richards Architect AIBC |
| 2.0 Call to Order | D. Djurkovic Architect AIBC |
| 3.0 Approval of the Agenda (Pg. 3) | D. Djurkovic Architect AIBC |
| 3.1 Appointment of Council Election Scrutineers | D. Djurkovic Architect AIBC |
| 4.0 Protocols for the Annual Meeting (Pg. 4) | E. Mina M.Sc., P.R.P. |
| 5.0 Adoption of Minutes of the 99th Annual Meeting (Pg. 6) | D. Djurkovic Architect AIBC |
| 6.0 Recognition and Remembrance | D. Djurkovic Architect AIBC |
| 7.0 Honorary Membership Nominations | D. Djurkovic Architect AIBC |
| 7.1 Susan Morris (Pg. 12) | |
| 7.2 James Starck (Pg. 16) | |
| 8.0 Reports | |
| 8.1 President's Report | D. Djurkovic Architect AIBC |
| 8.2 Chief Executive Officer's Report | M. Vernon CPA, CA, CPA (IL) |
| 8.3 Registrar's Report | G. Richards Architect AIBC |
| 8.4 Treasurer's Report | S. Ruthen Architect AIBC |
| 9.0 Filing of Audited Financial Statements (Pg. 20) | D. Djurkovic Architect AIBC |
| 10.0 Appointment of the Auditor (Pg. 38) | D. Djurkovic Architect AIBC |
| 11.0 Announcement of Council Election Results | D. Djurkovic Architect AIBC |
| 12.0 Members' Forum (<i>time permitting</i>) | D. Djurkovic Architect AIBC |
| 13.0 Adjournment of Annual Meeting - 5:00 p.m. | D. Djurkovic Architect AIBC |

4.0 PROTOCOLS FOR THE ANNUAL MEETING

The following protocols are designed to facilitate an orderly and effective Annual Meeting in which the business of the Institute can be conducted in a timely, inclusive and respectful manner:

1. The meeting will be run in accordance with the *Architects Act* and AIBC Bylaws. Where the *Act* and Bylaws are silent, the current edition of Robert's Rules of Order shall apply.
2. In accordance with the *Act*, only AIBC members in good standing and honorary members may vote on any matter requiring a vote.
3. Associates, while not entitled to vote, may speak to any matter on the floor of the meeting and may ask questions arising from reports tabled at the meeting.
4. Any person wishing to speak shall approach one of the microphones and shall wait to be recognized by the Chair. Once recognized, the person shall start by stating his or her name and whether he or she is a member or an associate.
5. On each debatable motion, each member may speak up to two (2) times, each time no longer than three (3) minutes. A member who wishes to speak for the second time on the same issue shall wait until all first time speakers have spoken. Up to one (1) follow-up question shall be permitted each time, as long as time limits are respected. As per Robert's Rules of Order, speakers must focus their comments to the issues at hand, maintain civility, respect and decorum, and avoid personal attacks. A person who is interrupted by the Chair in order to enforce the rules of order shall stop speaking while the Chair explains the procedural concern.
6. Member Motions, as part of the Members' Forum, time permitting, are advisory to council and are framed as follows: "*Moved that the AIBC Council be requested to consider ____.*" Pursuant to Robert's Rules of Order, such motions should be concise, complete and unambiguous. Such motions must be submitted in writing, so they can be reviewed by the Motions Review Committee and by those attending the Annual Meeting.
7. Although it is recommended that Member Motions be submitted one (1) week prior to the Annual Meeting (2019 deadline: April 25), the latest time for submitting Member Motions is thirty minutes (30) after the call to order of the Annual Meeting.

[These protocols have been reviewed by E. Mina M.Sc., P.R.P., Professional Registered Parliamentarian.]

MEMBER MOTION FORM 2019

Monday, May 6, 2019 during the AIBC Annual Meeting
Vancouver Convention Centre West, Room 301-305
Vancouver, British Columbia

Member Motion:

I move that the AIBC Council be requested to consider:

Moved by: _____ Architect AIBC
(Please print)

(Signature)

Seconded by: _____ Architect AIBC
(Please print)

(Signature)

Minutes | 99th Annual Meeting of the Architectural Institute of British Columbia

Date: Monday, May 7, 2018

Time: 3:00 p.m.

Location: Vancouver Convention Centre West, Rooms 301-305

Presiding: Danica Djurkovic Architect AIBC, AIBC Council President

1.0 Welcome

Danica Djurkovic Architect AIBC and President welcomed the members and guests in attendance to the meeting.

1.1 Royal Architectural Institute of Canada

The President read a prepared statement on behalf of Jennifer Cutbill Architect AIBC, Regional Director of the RAIC, which described the current initiatives of the Royal Architectural Institute of Canada (RAIC).

1.2 New Member Welcome

Gordon Richards Architect AIBC and Registrar welcomed all those registered in 2017 and congratulated them on their achievement of becoming registered architects.

1.3 Introductions

Council

The President introduced the members of the 2017/2018 AIBC Council:

Marianne Amodio Architect AIBC
David Dove Architect AIBC
Sylvie Gagnon Architect AIBC
Karl Gustavson Architect AIBC, council treasurer
Bruce Haden Architect AIBC
Ian McDonald Architect AIBC, council vice-president
Catherine Nickerson Architect AIBC
Sean Rodrigues Architect AIBC
Sean Ruthen Architect AIBC

Appointees to Council:

Lieutenant Governor:

Barbara Brink (not present)
Cindy Grauer (resigned March 2018, not present)
Ross Rettie
Michelle Rupp

UBC School of Architecture and Landscape Architecture:
John Bass
Registrar:
Gordon Richards Architect AIBC

Invited Liaisons to Council:
Selwyn Dodd Retired Architect AIBC
Aaron Union Intern Architect AIBC (not present)
Darryl Condon Architect AIBC Immediate Past President

The President acknowledged the participation of all council members and liaisons, who will be formally recognized at the annual recognition event being held in November.

Staff

The President acknowledged the AIBC staff who were present and expressed appreciation for the work that they do in regulating the profession of architecture in the public interest.

Guests

The President welcomed industry stakeholders and guests present at the meeting, who included representatives from Engineers and Geoscientists British Columbia, the University of British Columbia's School of Architecture, the provincial Building and Safety Standards Branch, RBC Royal Bank, and the Ministry of Advanced Education, Skills and Training.

Parliamentarian

The President introduced Eli Mina M.Sc., P.R.P, who was serving as the meeting's parliamentarian.

Motions Review Committee

The President introduced the motions review committee members, Walter Franc Architect AIBC, Brian G. Hart Architect AIBC, Baldwin Hum Architect AIBC, Joe Minten Architect AIBC, and Patrick Stewart Architect AIBC, working with Deputy CEO and General Counsel, Thomas Lutes. The President directed the assembly to the committee members' locations in the room for submission of any written advisory members' motions.

1.4 Quorum

The President reported that sufficient members were present to meet bylaw quorum requirements (40 members) and therefore the meeting was duly convened at 3:17 p.m.

2.0 Call to Order

Upon the call to order the President indicated that advisory member motions would be accepted for the next thirty minutes, until 3:47 p.m.

2.1 Appointment of Council Election Scrutineers

The President appointed the following individuals as scrutineers to observe and assist the designated election Returning Officer Meagan Sands: Damian Petrunia-Fransen, Krista Sutherland, and Jamie Gibbs.

3.0 Approval of the Agenda

The President confirmed the agenda had been provided to all members.

MOTION: That the Annual Meeting Agenda be adopted.

Moved: Sean Ruthen Architect AIBC

Seconded: Sean Rodrigues Architect AIBC

CARRIED

(122 In Favour, 0 Opposed)

4.0 Protocols for the Annual Meeting

The President confirmed the protocols had been provided to all members. The Parliamentarian addressed the assembly, and reviewed the protocols and the role of the Parliamentarian.

MOTION: That the AIBC Annual Meeting Protocols be adopted.

Moved: John Etcher Architect AIBC

Seconded: Baldwin Hum Architect AIBC

CARRIED

(126 In Favour, 1 Opposed)

5.0 Adoption of Minutes of the 98th Annual Meeting

MOTION: That the Minutes of the 98th Annual Meeting be adopted.

Moved: Paul Becker Architect AIBC

Seconded: Baldwin Hum Architect AIBC

CARRIED

(122 In Favour, 0 Opposed)

6.0 Recognition and Remembrance

The President recognized members, former members, and associates who passed away during the past year.

Juris Bergins Architect AIBC

Nick Bevanda Architect AIBC

James A. Carlberg Honorary Member

Serge Desmarais Architect AIBC

Norman J. Metz Retired Architect AIBC

Richard Knight Retired Architect AIBC

Ben Cotter Intern Architect AIBC

Allan H. Waisman (former member)

Benjamin Petersen (former member)

Roger Smeeth (former member)

A moment of silence was then observed.

7.0 Reports

7.1 President's Report

The President presented highlights from the president's report further to what was published and distributed as part of the Annual Meeting booklet.

7.2 Chief Executive Officer's Report

The CEO Mark Vernon presented highlights from the CEO's report further to what was published and distributed as part of the Annual Meeting booklet.

7.3 Registrar's Report

The Registrar Gordon Richards presented highlights from the registrar's report further to what was published and distributed as part of the Annual Meeting booklet.

7.4 Treasurer's Report

The Treasurer Karl Gustavson presented highlights from the treasurer's report further to what was published and distributed as part of the Annual Meeting booklet.

8.0 Filing of Audited Financial Statements

The President reported that in accordance with the *Architects Act*, the 2017 audited statements dated the 19th day of March 2018 and published and distributed as part of the Annual Meeting booklet, were officially filed.

9.0 Appointment of the Auditor

MOTION: Be it resolved that Wolrige Mahon LLP be appointed auditor for the Architectural Institute of British Columbia for the fiscal year 2018.

Moved: Karl Gustavson Architect AIBC, Treasurer and chair of the Finance Committee

Seconded: Ross Rettie, LG Appointee, member of the Finance Committee

CARRIED

(127 In Favour, 4 Opposed)

10.0 Announcement of Council Election Results

The President announced the results of the council election, as certified by the Registrar. The five architects marked with an asterisk (*) were elected to fill five vacancies for the 2018/19 Council are:

Robert G. Chester Architect AIBC	(126 Votes)
Piers Cunningham Architect AIBC	(151 Votes)
*Danica Djurkovic Architect AIBC	(448 Votes)
*Michelle Fenton Architect AIBC	(382 Votes)
Travis Hanks Architect AIBC	(212 Votes)
*Marguerite Laquinte Francis Architect AIBC	(312 Votes)
*Ian McDonald Architect AIBC	(392 Votes)
*Stuart Rothnie Architect AIBC	(354 Votes)

11.0 Members Forum

The forum was conducted under the protocols published on the AIBC website and approved at the Annual Meeting.

MOTION: That the Annual Meeting be extended by 15 minutes.

Moved: Sean Rodrigues Architect AIBC

Seconded: Darryl Condon Architect AIBC

CARRIED

The President requested that the movers of member motions 1 through 5 present the motions. The movers and seconders addressed the assembly, providing the motion preambles, followed by reading each of the motions.

That the AIBC Council be requested to consider:

MEMBER MOTION 1: That the AIBC recognize the [Truth and Reconciliation Commission of Canada] TRC's final report, including the 94 Calls to Action.

Moved: Lynne Werker Architect AIBC
Seconded: Patrick Stewart Architect AIBC

CARRIED
(91 In Favour, 30 Opposed)

MEMBER MOTION 2: That the AIBC adopt the United Nations Declaration on the Rights of Indigenous Peoples as a reconciliation framework and to apply its principles, norms, and standards to the Institute's policies and core operational activities involving Indigenous peoples and their lands and resources.

Moved: Lynne Werker Architect AIBC
Seconded: Patrick Stewart Architect AIBC

DEFEATED
(48 In Favour, 76 Opposed)

MEMBER MOTION 3: That AIBC Council form a Task Force or Working Group, with membership to include Indigenous architects, Indigenous AIBC associates (and other Indigenous peoples identified by the Task Force or Working Group who might assist in the mandate and work of the Task Force or Working Group), to review the TRC Recommendations, and to advocate and identify which of the Calls to Action may be applicable to the regulation of the profession and the practice of architecture.

Moved: Patrick Stewart Architect AIBC
Seconded: Alfred Waugh Architect AIBC

CARRIED
(92 In Favour, 21 Opposed)

MEMBER MOTION 4: That the AIBC Council commit to supporting its members and the profession by providing tools and resources to help architects take concrete steps towards reconciliation through their practice of architecture in the Province of British Columbia.

Moved: Lynne Werker Architect AIBC
Seconded: Alfred Waugh Architect AIBC

CARRIED
(76 In Favour, 31 Opposed)

MEMBER MOTION 5: That AIBC Council, as part of the mandate of a Task Force or Working Group, or otherwise through the Institute, consider developing a toolkit for the reconciliation/decolonization of the practice of architecture at the individual, workplace, and community level, and refer council to the BC Association of Social Workers toolkit "Towards a New Relationship".

Moved: Alfred Waugh Architect AIBC

Seconded: Patrick Stewart Architect AIBC

CARRIED

(64 In Favour, 38 Opposed)

The President requested that the assembly consider extending the meeting.

MOTION: That the Annual Meeting be extended by 10 minutes.

Moved: David Wilkinson Architect AIBC

Seconded: Scott Kemp Architect AIBC

CARRIED

The President requested that the mover of member motion 6 present the motion. The mover addressed the assembly, providing the motion preamble, followed by reading the motion.

MEMBER MOTION 6: That the AIBC Council be requested to consider proposing bylaws that would require all registrants providing services for buildings to do so with mandatory professional liability insurance coverage in place, in addition to current certificate of practice holders.

Moved: Robert Chester Architect AIBC

Seconded: William Gies Architect AIBC

DEFEATED

(33 In Favour, 93 Opposed)

12.0 Adjournment

Moved: John Etcher Architect AIBC

Seconded: Scott Kemp Architect AIBC

CARRIED

The meeting was adjourned at 4:55 p.m.

7.0 HONORARY MEMBERSHIP NOMINATIONS

7.1 Susan Morris

SUSAN MORRIS - NOMINEE FOR HONORARY MEMBERSHIP IN THE AIBC

What is the nature of the outstanding contribution this person has made to the understanding, advancement, or the practice of architecture?

Susan Morris has made significant contributions to the practice of architecture through her work as an architectural specification writer which she has done for over 40 years. Susan Morris graduated with a diploma in Architectural Technology from Ryerson Polytechnical Institute in 1967. She worked for Transport Canada and then Arthur Erickson Architects, where she was assistant specification writer on many unique projects, including the Provincial Government Building and Law Courts in downtown Vancouver. As some members might not be aware, whereas an architect may work on a handful of projects in a single year, a specification writer of Susan's caliber works on about 25 projects a year so she has seen more projects than most AIBC members will see in a 30 year career. Susan has contributed to countless architectural projects throughout the Province of British Columbia.

What has this person done to increase awareness and appreciation of the profession of architecture?

Through steadfast dedication to the profession as a whole, Susan has demonstrated her support for architects. As one member put it:

When I first worked with Susan she went far beyond being "just" a spec writer. She carefully went through our building envelope details with us and really acted as a mentor to those of us were fairly new to developing building envelope details – this was before the days of every project having an envelope consultant on board! She has always put a lot of effort into mentoring ...and it has always been a frustration to her that it is not an expertise that is more highly regarded... And, yes, she always worked with diligence, passion, and a great sense of humour. I have learned an enormous amount from working with her over the years.

In addition to supporting the profession through specification writing and mentoring, Susan has also contributed to many sustainability initiatives. In the 1990s Susan wrote the first deconstruction and construction recycling specifications for the GVRD many of which are in use today. She maintains membership in the Canada Green Building Council, is a founding member and former director of EcoDesign Resource Society, a LEED® Accredited Professional, and former member of AIBC's Energy and Environment Committee. Through these initiatives she has given much valuable time to the profession.

What has this person done to demonstrate outstanding commitment to the profession of architecture?

Susan has demonstrated her significant commitment to the profession through tirelessly volunteering in within the profession. She is a member, former Chairperson, and former Director of the Vancouver Chapter of Construction Specifications Canada. She is an inductee in Construction Specifications Canada's College of Fellows. If the time she has spent volunteering for the profession were tabulated in one place it would likely amount to several years of full time work.

What are any notable accomplishments of the nominee?

In any field, recognition from one's peers through the granting of awards is considered a significant measure of accomplishment. To understand the extent of Susan's accomplishments one needs only see the PARTIAL list of award winning projects to which she has contributed. There really are too many to mention. Awards have been from many entities include Governor General Award, Lieutenant Governor General Award, Canadian Architect Award of Excellence, Canadian Wood Council Awards, Masonry Institute of BC, and Canadian Institute of Steel Construction. These projects are presented in alphabetical order:

GOVERNOR GENERAL AWARDS - TEAM MEMBER

- | | |
|---------------------------------------|------------------------------|
| 1. Audain Museum GG Award | Patkau Architects |
| 2. Fort McMurray Airport (GG) | OMB / MGA |
| 3. Newton Library (GG) | Patkau Architects |
| 4. North Vancouver City Hall (GG) | MGA |
| 5. Nk'Mip Desert Cultural Centre (GG) | Hotson Bakker Boniface Haden |
| 6. Richmond City Hall, GG Award | Hotson Bakker / Dialog |
| 7. Robson Square and Courthouse (GG) | Arthur Erickson Architects |
| 8. Ronald McDonald House (GG) | OMB / MGA |

LIEUTENANT GOVERNOR GENERAL AWARDS – TEAM MEMBER

- | | |
|--|------------------------|
| 9. Prince George Airport (LG Award) | OMB / MGA |
| 10. Richmond City Hall, (LG Award) | Hotson Bakker / Dialog |
| 11. Walnut Grove Aquatic Centre (LG Award) | HCMA |
| 12. West Vancouver Aquatic Centre (LG Award) | HCMA |
| 13. West Vancouver Community Centre (LG Award) | HCMA |

OTHER AWARDS – Such as Canadian Architect, Canadian Wood Council, Steel Council,

- | | |
|--|--|
| 14. Whistler High Performance Athletic Centre | Hotson Bakker Boniface Haden |
| 15. BCIT SW1 Gateway Project | Hotson Bakker Boniface Haden |
| 16. Calvin Kruk Ctr for the Arts, Dawson Creek | Dialog |
| 17. Champlain Heights Community Centre | Acton Ostry |
| 18. Clay and Glass Gallery | Patkau Architects |
| 19. Congregation Beth Israel | Acton Ostry |
| 20. Museum of Anthropology UBC (all 6 phases) | Arthur Erickson Architects |
| 21. Shadbolt Centre, Burnaby, BC | Hotson Bakker Boniface Haden |
| 22. Strawberry Vale Elementary School | Patkau Architects |
| 23. Sungod Aquatics & Community Ctr, Surrey BC | HCMA Athletic Business Facility of Merit |
| 24. Seabird Island School | Patkau Architects |
| 25. UBC Student Union Building (The Nest) | Dialog |

Why do you think this person is an outstanding candidate for honorary membership?

Susan Morris is an outstanding candidate because her decades of dedication to the profession and its members has been nothing short of astonishing. Her volunteering has been phenomenal, and her contributions to award winning projects is phenomenal. Susan Morris has earned our respect and gratitude, she has done this with humour and grace and is thoroughly deserving of this honour.

Nomination Form

AIBC Honorary Membership

We the undersigned, as architects or associates in good standing in the Architectural Institute of British Columbia, hereby nominate (please print):

SUSAN MORRIS
 (First Name) (Middle Initial) (Last Name)

for honorary membership at the AIBC.

Nominators (please print)

1. Name: MONICA BAILLIE AIBC Status: Member Tel: 604.228.1243
 Signature: [Signature] Email: mba@landmark-architecture.com
2. Name: J. BRUCE HADFIELD AIBC Status: Member Tel: 778-968-7465
 Signature: [Signature] Email: bruce@honestudio.ca
3. Name: EVA MATSUZAKI AIBC Status: Hon. Member Tel: 604-228-0807
 Signature: [Signature] Email: evamatsuzaki@gmail.com
4. Name: Andrew Larigakis AIBC Status: Member Tel: 604-910-4853
 Signature: [Signature] Email: andrew@larigakis.ca
5. Name: KATHERINE GORSON AIBC Status: Member Tel: 778-370-1457
 Signature: [Signature] Email: Kgorson@dialogdesign.ca



NOTES

7.0 HONORARY MEMBERSHIP NOMINATION

7.2 James Starck

Chris Gower, Architect AIBC
430 Wain Road
North Saanich B. C. V8L 5P9
(250)656-0979 chrisgower@shaw.ca

John Keay, Architect AIBC
1124 Fort Street
Victoria, B. C. V8V 3K8
(250) 382-3823

Jan 31, 2019
AIBC Awards Committee
Architectural Institute of British Columbia
100 – 440 Cambie Street
Vancouver, British Columbia V6B 2N5

Regarding : Nomination of James Starck for AIBC Honorary Membership:

Committee Members ,

This letter is submitted to support the nomination of James Starck for AIBC Honorary Membership.

Jim Starck has made notable contributions to his community of Victoria, and to the profession of architecture in British Columbia. At his stage of life, these contributions might now even be recognized as historic.

Jim studied graphics, architecture, and design at the Cooper Union in New York City, and in his early career worked on architectural projects in the north-east region of the USA. He then relocated to the Pacific north-west, and from 1960 to 1968 taught in the School of Architecture at the University of Oregon in Eugene. Following the end of that decade Jim relocated to Vancouver, and participated as an instructor at the School of Architecture (SOA) at UBC.

Late in 1970 Jim had a key involvement in organizing a SOA term project to examine Victoria's historic, but then highly neglected, old downtown area. This architecture project entailed a variety of participant activities and public outreaches, including presentations to community and school groups, and newspaper coverage. These activities initiated significant public discussion in Victoria concerning the recognition and planning for the older area of Victoria's commercial core.

As the UBC term ended, Jim spear-headed a group effort to continue the project, and to apply for a Federal Government 'Opportunities for Youth' grant for a continuing 1971 spring and summer project which would become self-titled as 'The Old Town Study'. Indeed, at the same time this initiative also established the name for Victoria's historic 'Old Town District'.

With its headquarters in a nineteenth century commercial building, the project further evolved as a rallying ground for community interest and concern for the future of Victoria's old downtown. Through the course of an intensive and contentious five-month period, community leaders, City Councilors, Chamber of Commerce members, and extensive newspaper articles and editorials all gave the project increasingly prominent public attention.

As well as being the first initiative to identify the entirety of Victoria's Old Town as a cohesive, contiguous, and largely intact nineteenth century commercial district (among the best examples in North America) one of the key interests of the Study was its concern for the urban character of Victoria's Inner Harbour waterfront. In play in the same time-frame were assertive proposals: to demolish older buildings near the waterfront for the creation of multi-lane arterial roadways and bridges; and to undertake the construction of a grouping of high-rise towers at the water's edge. The Old Town Study quickly became instrumental in making a crucial public case against these waterfront expressways and high-rises, and acted to foster an alternate urban vision for the Inner Harbour and the adjacent Old Town – a vision of low-scale, pedestrian-oriented areas of intensified recreational, cultural, commercial, and historic qualities.

By the time of the early autumn closing period of the Old Town Study, formerly dominant proposals to replace one of Victoria's most unique character areas with out-of-scale urban development had been rejected by both the broad community and by City Council. Indeed the concluding document of the project, the 'Old Town Report', would soon become adopted as integral to new, formalized City policy - aimed to retain and rehabilitate Old Town. For the decades following, the objectives of the Old Town Report would continue both as a popular public cause, and in a long series of continuously renewed City initiatives. The distinctive urban asset of Old Town continues to enhance the commercial, cultural, and visitor vitality, as well as the international appeal, of Victoria - even to current times.

Jim Starck was the central figure of the Old Town Study, providing the initiation, focus and on-going inspiration for a diverse group of participants. Many of the Old Town Study Group advanced to continuing careers as architects, urban planners, public historians, artists, designers, community activists and civic officials - careers deriving in no small part from the influences of the Old Town Study, and in many ways from continuing friendships with Jim.

Following the intensive efforts of the period of the Study, for decades Jim's productive career would continue to help enact and elaborate the objectives outlined in the Old Town Report. He became a collaborating designer working with developer Sam Bawlf and his architect brother Nick Bawlf, a team dedicated to a variety of heritage redevelopment projects in the Old Town, including: the conservation and extensive renovations of the Counting House Building, the Belmont Building, the Old Town CNR tower, a variety of other commercial heritage rehabilitation projects, and the highly ambitious and award-winning Market Square redevelopment. Market Square especially fulfilled the aspirations of the Old Town Study - concentrating in a single Old Town block: rehabilitated historic buildings, through-block alleys and passageways, a large public courtyard, a public market, and a variety of intensified new businesses and public activities. Market Square would receive a number of urban design and heritage awards, and still represents a centre-piece for Victoria's Old Town District.

Jim has continued to contribute prominently to architectural projects, usually in support of collaborating local architects, close friends: Nick Bawlf, Roger Smeeth, and John Keay. In this mode Jim often acted for these practitioners as: a project designer, renderer and detailer; generator of very detailed construction drawing sets; field officer for construction and contract administration; and often by contributing associated art and graphic designs. One very prominent Victoria project that Jim played a particularly essential part in was the sweeping refurbishing of St. Andrew's Catholic Cathedral. Jim oversaw extensive custom

exterior architectural metalwork and interior design – with both restoration and new design details provided under his guidance. Jim has provided other excellent allied arts and crafts work, in support of many other architectural and interior design projects – for architects and for his own initiatives.

Through his career Jim has made many significant and contributions both to his community in Victoria, and specifically to the work of many architects, planners, artists, and professional design groups. Even today, at the age of ninety, Jim continues his activities as an outstanding designer, artist, craftsman and woodworker, and commentator on urban life in Victoria. Jim Starck - ever a soft-spoken, thoughtful, and original personality - continues to provide an inspiration for his community and for many long-standing friends, and remains as a well-regarded supporter for architects and for architecture in Victoria.

Attached are a variety of examples of illustrations of a selection of Jim's projects showing his wide scope in contributing to the fields of architecture and its allied arts, including: architecture; urban planning and urban design; construction administration; furniture design; graphics; interior and cabinet design; industrial design, and art.

It seems highly appropriate that Jim receive public and professional recognition for contributions both to the role of architecture and to architects in B.C. Our group propose that James Starck receive this over-due attention through an **AIBC Honorary Membership**.

Yours sincerely,



Chris Gower Architect AIBC,

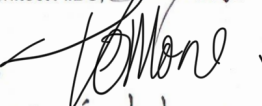


John Keay Architect AIBC,

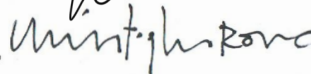
Claude Maurice Retired Architect AIBC,



Tom Moore Architect AIBC,



Chris Rowe Architect AIBC,



for:

John Adams, Victoria Historian
Steve Barber, Victoria Heritage Planner (retired)
Mark Hornell, Urban Planner, MCIP, RPP
Ken Lane, Chartered Accountant CPA (retired)
Debbie Lucoe, Victoria Lighting Designer,
Pam Madoff, Victoria City Councilor (former)
Gene Miller, Victoria Urban Writer and Critic
Martin Segger, Architectural Historian

Nomination Form

AIBC Honorary Membership

We the undersigned, as architects or associates in good standing in the Architectural Institute of British Columbia, hereby nominate (please print):

JAMES (First Name) STARCK (Last Name)

for honorary membership at the AIBC.

Nominators (please print)

- Name: CHRIS GOWER AIBC Status: ARCHITECT A.I.B.C. Tel: 250 656 0979

Signature: Chris Gower Email: CHRIS.GOWER@SUNICA
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Signature: [Signature] Email: _____
- Name: CHRISTOPHER ROWE AIBC Status: ARCHITECT AIBC Tel: 250 472 8013

Signature: Christoph Rowe Email: christopherr Rowe@hna.
- Name: CLAUDE MAURICE AIBC Status: RETIRED AIBC Tel: 250 598 7407

Signature: [Signature] Email: clmaurice@shaw.ca
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9.0 AUDITED FINANCIAL STATEMENTS

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

Vancouver, B.C.

FINANCIAL STATEMENTS

December 31, 2018

INDEPENDENT AUDITOR'S REPORT

To the Members of the Architectural Institute of British Columbia:

Opinion

We have audited the financial statements of the Architectural Institute of British Columbia (the entity), which comprise the statement of financial position as at December 31, 2018, and the statement of revenues over expenditures and changes in fund balance - operating fund, statement of revenues over expenditures and changes in fund balance - contingency reserve fund, statement of revenues over expenditures and changes in fund balance - legal reserve fund, statement of revenues over expenditures and changes in fund balance - operating reserve fund and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the entity as at December 31, 2018, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly WM LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

March 15, 2019
Vancouver, B.C.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

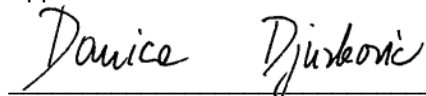
STATEMENT OF FINANCIAL POSITION

December 31, 2018

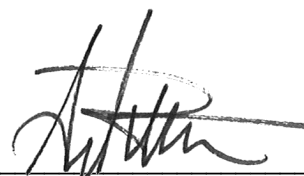
	2018 \$	2017 \$
Assets		
Current		
Cash and cash equivalents	1,755,297	1,442,875
Restricted cash and cash equivalents (Note 2)	1,754,840	1,729,892
Receivables (Note 3)	106,988	90,740
Supplies, at cost	25,869	29,209
Prepaid expenses	83,126	81,336
	<u>3,726,120</u>	<u>3,374,052</u>
Deferred charges (Note 4)	56,791	64,363
Long-term receivable - rent	38,664	23,199
Property and equipment (Note 5)	2,861,796	2,648,956
	<u>6,683,371</u>	<u>6,110,570</u>
Liabilities		
Current		
Accounts payable (Note 6)	612,418	342,835
Deferred revenue	1,329,256	1,144,106
	<u>1,941,674</u>	<u>1,486,941</u>
Fund Balances		
Operating Fund	3,026,281	2,918,638
Contingency Reserve Fund	507,489	500,000
Legal Reserve Fund	207,927	204,991
Operating Reserve Fund	1,000,000	1,000,000
	<u>4,741,697</u>	<u>4,623,629</u>
	<u>6,683,371</u>	<u>6,110,570</u>

Commitments (Note 11)

Approved on behalf of Council:



Danica Djurkovic, Architect AIBC
President



Sean Ruthen, Architect AIBC
Treasurer

The accompanying notes are an integral part of these financial statements.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

STATEMENT OF REVENUES OVER EXPENDITURES AND CHANGES IN FUND BALANCE - OPERATING FUND

For the year ended December 31, 2018

	Schedule	2018 \$	2017 \$
Revenues			
Fees	1	3,392,111	3,167,224
Interest/Other/Fines	2	118,925	86,205
Administration	3	399	642
Premises	4	188,210	184,470
Council	5	-	-
Communications	6	18,414	15,821
Annual conference	7	325,062	290,165
Annual meeting	8	-	-
Registration & licensing	9	179,090	146,511
Professional services	10	369,110	305,184
Conduct & illegal practice	11	31,250	40,500
		4,622,571	4,236,722
Expenditures			
Interest/Other/Fines	2	68,080	57,652
Administration	3	1,356,336	1,296,096
Premises	4	428,247	407,576
Council	5	220,586	119,119
Communications	6	422,514	367,388
Annual conference	7	284,614	296,078
Annual meeting	8	25,446	28,226
Registration & licensing	9	602,668	567,025
Professional services	10	521,042	471,372
Conduct & illegal practice	11	574,970	498,342
		4,504,503	4,108,874
Excess of revenues over expenditures - Operating Fund		118,068	127,848
Fund balance, beginning		2,918,638	2,826,317
Transferred to Contingency Reserve Fund (Note 9)		(7,489)	(33,880)
Transferred to Legal Reserve Fund (Note 9)		(2,936)	(1,647)
Transferred to Operating Reserve Fund (Note 9)		(14,523)	(8,117)
Transferred from Operating Reserve Fund (Note 9)		14,523	8,117
Fund balance, ending		3,026,281	2,918,638

The accompanying notes are an integral part of these financial statements.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

STATEMENT OF REVENUES OVER EXPENDITURES AND CHANGES IN FUND BALANCE - CONTINGENCY RESERVE FUND

For the year ended December 31, 2018

	2018 \$	2017 \$
Fund balance, beginning	500,000	466,120
Transferred from Operating Fund - Interest (Note 9)	7,489	4,366
Transferred from Operating Fund - Other (Note 9)	-	29,514
Fund balance, ending	507,489	500,000

STATEMENT OF REVENUES OVER EXPENDITURES AND CHANGES IN FUND BALANCE - LEGAL RESERVE FUND

For the year ended December 31, 2018

	2018 \$	2017 \$
Fund balance, beginning	204,991	203,344
Transferred from Operating Fund - Interest (Note 9)	2,936	1,647
Fund balance, ending	207,927	204,991

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

STATEMENT OF REVENUES OVER EXPENDITURES AND CHANGES IN FUND BALANCE - OPERATING RESERVE FUND

For the year ended December 31, 2018

	2018 \$	2017 \$
Fund balance, beginning	1,000,000	1,000,000
Transferred from Operating Fund - Interest (Note 9)	14,523	8,117
Transferred to Operating Fund - Other (Note 9)	(14,523)	(8,117)
Fund balance, ending	1,000,000	1,000,000

The accompanying notes are an integral part of these financial statements.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

STATEMENT OF CASH FLOWS

For the year ended December 31, 2018

	2018 \$	2017 \$
Cash flows related to operating activities		
Excess of revenues over expenditures - Operating Fund	118,068	127,848
Adjustments for items not affecting cash:		
Amortization	116,931	117,306
Loss on disposal of property and equipment	181	-
Amortization of deferred charges	7,572	7,572
	242,752	252,726
Changes in non-cash working capital:		
Receivables	(16,248)	24,096
Supplies	3,340	5,916
Prepaid expenses	(1,790)	(352)
Long-term receivable - rent	(15,465)	(15,466)
Accounts payable	269,583	48,867
Deferred revenue	185,150	68,677
	667,322	384,464
Cash flows related to investing activities		
Purchase of property and equipment	(329,952)	(177,236)
Proceeds on disposal of marketable securities	-	50,793
	(329,952)	(126,443)
Net increase in cash	337,370	258,021
Cash, beginning	3,172,767	2,914,746
Cash, ending	3,510,137	3,172,767
Cash represented by:		
Cash and cash equivalents	1,755,297	1,442,875
Restricted cash and cash equivalents	1,754,840	1,729,892
	3,510,137	3,172,767

The accompanying notes are an integral part of these financial statements.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

NOTES

For the year ended December 31, 2018

The Architectural Institute of British Columbia (the "Institute") is a self-governing professional body. The Institute was incorporated under the *Friendly Societies Act* in 1914 and continued under the *Architects Act* of British Columbia in 1920. The Institute provides regulation, education and other services to its members and other registrants in the public interest. The Institute is exempt from income tax under Section 149 of the *Income Tax Act*.

Note 1 Significant Accounting Policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Fund Accounting

The Institute follows fund accounting procedures, thus giving recognition to Council's restrictions on the use of resources. The fund classifications are as follows:

Operating Fund	- used for general budgeted revenues and expenditures, capital expenditures, and other unspecified unbudgeted financial needs
Contingency Reserve Fund	- used to provide for unanticipated and emergency financial requirements
Legal Reserve Fund	- used to provide for material, significant and unexpected legal costs
Operating Reserve Fund	- used to provide for operating expenses in the case of a shortfall in the Operating Fund

Cash and Cash Equivalents

Cash and cash equivalents include cash on deposit and cash invested in money market funds.

Property and Equipment

Property and equipment are carried at cost less accumulated amortization. Amortization is calculated using the straight-line method over the following estimated useful lives of the assets:

Building	- 40 years
Computer equipment	- 3 years
Computer software	- 3 years
Office furniture	- 10 years
Office equipment	- 5 years

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

NOTES

For the year ended December 31, 2018

Note 1 Significant Accounting Policies (continued)

Deferred Charges

Deferred charges consist of lease commissions, which are amortized on a straight-line basis over the term of the related lease.

Revenue Recognition

Revenue from course and examination fees and from other programs where revenue is identified with the delivery of services is recognized when the courses, examinations and other services are completed.

Other amounts charged for member, associate and firm fees are recognized as revenue in the year to which they apply. Fees collected in advance that relate to the next fiscal year are recorded as deferred revenue.

Settlement payments and fines are recognized when their collection is assured and all of the Institute's internal processes and any known external appeals are complete.

Rental revenue is recognized on a straight-line basis over the term of the lease.

Interest and other revenue are recorded when earned.

Donated Goods and Services

The Institute and its members benefit from donated goods and services. Donated goods and services are not recognized in these financial statements.

Employee Future Benefits

The Institute and its employees make contributions to the Public Service Pension Plan, which is a multi-employer defined benefit plan, providing a pension on retirement based on the member's age at retirement, length of service and highest earnings averaged over five years. Inflation adjustments are contingent upon available funding. As the assets and liabilities of the plan are not segregated by institution, the plan is accounted for as a defined contribution plan and any contributions of the Institute to the plan are expensed as incurred.

Financial Instruments

Measurement of financial instruments

The Institute measures its financial assets and financial liabilities at fair value at the acquisition date. Transaction costs related to the acquisition of financial instruments subsequently measured at fair value are recognized in excess of revenues over expenditures when incurred. The carrying amounts of financial instruments not subsequently measured at fair value are adjusted by the amount of the transaction costs directly attributable to the acquisition of the instrument.

The Institute subsequently measures all of its financial assets and financial liabilities at amortized cost.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

NOTES

For the year ended December 31, 2018

Note 1 Significant Accounting Policies (continued)

Impairment

Financial assets measured at amortized cost are assessed for indications of impairment at the end of each reporting period. If impairment is identified, the amount of the write-down is recognized as an impairment loss in excess of revenues over expenditures. Previously recognized impairment losses are reversed when the extent of the impairment decreases, provided that the adjusted carrying amount is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess of revenues over expenditures.

Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

Note 2 Restricted Cash and Cash Equivalents

The restricted cash and cash equivalents is held for the following funds:

	2018	2017
	\$	\$
Contingency Reserve Fund	532,389	524,901
Legal Reserve Fund	207,928	204,991
Operating Reserve Fund	1,014,523	1,000,000
	<hr/>	<hr/>
	1,754,840	1,729,892
	<hr/>	<hr/>

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

NOTES

For the year ended December 31, 2018

Note 3 Receivables

Receivables consist of the following:

	2018 \$	2017 \$
Receivables	193,542	144,058
Allowance for doubtful accounts	(86,554)	(53,318)
	<u>106,988</u>	<u>90,740</u>

The allowance for doubtful accounts consists of CES fines referred to the Professional Conduct department and terminated Temporary Licenses where collection is deemed unlikely.

Note 4 Deferred Charges

	2018 \$	2017 \$
Deferred lease commissions	75,721	75,721
Accumulated amortization	(18,930)	(11,358)
	<u>56,791</u>	<u>64,363</u>

Note 5 Property and Equipment

			2018	2017
	Cost	Accumulated Amortization	Net	Net
	\$	\$	\$	\$
Land	815,720	-	815,720	815,720
Building	3,228,091	1,374,560	1,853,531	1,704,139
Computer equipment	282,288	244,348	37,940	37,525
Computer software	204,065	158,900	45,165	24,981
Office furniture	189,737	144,784	44,953	42,860
Office equipment	176,143	111,656	64,487	23,731
	4,896,044	2,034,248	2,861,796	2,648,956

Included in property and equipment are \$43,386 (2017: \$19,500) of computer software and \$229,963 (2017: \$Nil) of building renovations that are not yet in service and are not being amortized.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

NOTES

For the year ended December 31, 2018

Note 6 Accounts Payable

Accounts payable consist of the following:

	2018 \$	2017 \$
Payables and accruals	482,611	288,987
Canadian Architectural Licensing Authorities (CALA)	90,220	7,186
Government remittances	39,587	46,662
	<hr/> 612,418	<hr/> 342,835

The CALA balance above reflects funds held on behalf of all eleven Canadian architectural regulators for various national initiatives.

Note 7 Employee Future Benefits

The Institute and its employees contribute to the Public Service Pension Plan (the "Plan"), a multi-employer pension plan. The Plan's Board of Trustees, representing Plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of the benefits. The Plan is a defined benefit plan. It has approximately 61,907 active members, 17,495 inactive members and 47,892 retired members.

Every three years an actuarial valuation is performed to assess the financial position of the Public Service Pension Plan and the adequacy of Plan funding. The most recent valuation as at March 31, 2017 identifies a surplus of \$1.9 billion for basic pension benefits. The Institute paid \$160,554 (2017: \$140,481) of employer contributions to the plan in fiscal 2018.

Note 8 Line of Credit

The Institute has a demand operating line of credit of \$450,000 available to it, which bears interest at Royal Bank prime plus 1% per annum. As at December 31, 2018, no amounts are drawn on this line of credit.

The line of credit is secured by:

- a general security agreement having a first charge on all the Institute's assets; and
- a collateral first mortgage including an assignment of rent in the amount of \$700,000 covering Strata Lots 17 and 18, 440 Cambie Street, Vancouver, B.C.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

NOTES

For the year ended December 31, 2018

Note 9 Interfund Transfers and Advances

Interfund transfers include interest on the cash and cash equivalents restricted for the reserve funds and other transfers for the purpose of financing the activities of each fund. Other transfers require council approval per Architectural Institute of British Columbia Council Policy 1.13.

Note 10 Financial Instruments

Items that meet the definition of a financial instrument include cash and cash equivalents, restricted cash and cash equivalents, receivables, and accounts payable.

The following is a summary of the significant financial instrument risks:

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Institute is exposed to liquidity risk arising primarily from its accounts payable.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Institute is exposed to credit risk in connection with its receivables. The Institute provides credit to its members and tenants in the normal course of its operations.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. It is management's opinion that the Institute is not exposed to significant currency risk or other price risk.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The fair values of fixed rate financial instruments are subject to change, since fair values fluctuate inversely with changes in market interest rates. The cash flows related to floating rate financial instruments change as market interest rates change. The Institute is exposed to interest rate risk with respect to its cash equivalents, which bear interest at floating rates.

Note 11 Commitments

The Institute has entered into a contract to complete building interior renovations. As at December 31, 2018, management estimates additional costs of \$153,000 to complete the current portion of the project.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

NOTES

For the year ended December 31, 2018

Note 12 Comparative Figures

Certain 2017 comparative figures have been reclassified to conform with the financial statement presentation adopted for 2018.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA
SCHEDULES OF REVENUES AND EXPENDITURES - OPERATING FUND

For the year ended December 31, 2018

	2018	2017
	\$	\$
Schedule 1		
FEES REVENUE		
Architects	2,100,774	2,008,340
Associates	214,069	198,052
Affiliates	6,457	4,815
Firms	613,808	571,477
Temporary licences	346,144	278,170
Registration and reinstatement	110,859	106,370
	<u>3,392,111</u>	<u>3,167,224</u>
Schedule 2		
INTEREST/OTHER/FINES (NET)		
Documents, signs and seals	62,443	57,668
Interest	45,963	22,080
Other	10,519	6,457
	<u>118,925</u>	<u>86,205</u>
Less: expenses	<u>(68,080)</u>	<u>(57,652)</u>
	<u>50,845</u>	<u>28,553</u>
Schedule 3		
ADMINISTRATION (NET)		
Salaries, benefits, and contracts	940,867	954,288
Operating costs	387,469	313,808
Accounting and audit	28,000	28,000
	<u>1,356,336</u>	<u>1,296,096</u>
Less: revenue	<u>(399)</u>	<u>(642)</u>
	<u>1,355,937</u>	<u>1,295,454</u>

The accompanying notes are an integral part of these financial statements.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

SCHEDULES OF REVENUES AND EXPENDITURES - OPERATING FUND

For the year ended December 31, 2018

	2018 \$	2017 \$
Schedule 4 PREMISES (NET)		
Premises	311,316	290,270
Amortization	116,931	117,306
	<u>428,247</u>	<u>407,576</u>
Less: revenue	(188,210)	(184,470)
	<u>240,037</u>	<u>223,106</u>
Schedule 5 COUNCIL		
Council and president	36,682	30,629
Special projects	103,822	37,700
Other	80,082	50,790
	<u>220,586</u>	<u>119,119</u>
Schedule 6 COMMUNICATIONS (NET)		
Communications programs, committees, events, administration	47,015	46,163
Publications, multimedia, newsletters	3,701	3,122
Salaries, benefits, and contracts	371,798	318,103
	<u>422,514</u>	<u>367,388</u>
Less: revenue	(18,414)	(15,821)
	<u>404,100</u>	<u>351,567</u>
Schedule 7 ANNUAL CONFERENCE (NET)		
Annual conference	284,614	296,078
Less: revenue	(325,062)	(290,165)
	<u>(40,448)</u>	<u>5,913</u>
Schedule 8 ANNUAL MEETING		
Annual meeting	25,446	28,226

The accompanying notes are an integral part of these financial statements.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

SCHEDULES OF REVENUES AND EXPENDITURES - OPERATING FUND

For the year ended December 31, 2018

	2018 \$	2017 \$
Schedule 9		
REGISTRATION & LICENSING (NET)		
Salaries, benefits, and contracts	317,946	340,426
Program, committees, administration	251,665	184,615
Annual assessment - national initiatives	33,057	41,984
	602,668	567,025
Less: revenue	(179,090)	(146,511)
	423,578	420,514
Schedule 10		
PROFESSIONAL SERVICES (NET)		
Salaries, benefits, and contracts	400,611	343,556
PD course expenses	98,062	107,408
Programs, committees, administration	22,369	20,408
	521,042	471,372
Less: CES fines revenue	(58,204)	-
Other PD revenue	(310,906)	(305,184)
Total revenue	(369,110)	(305,184)
	151,932	166,188
Schedule 11		
CONDUCT & ILLEGAL PRACTICE (NET)		
Salaries, benefits, and contracts	497,199	398,276
Legal	38,222	74,607
Programs, committees, administration	39,549	25,459
	574,970	498,342
Less: revenue	(31,250)	(40,500)
	543,720	457,842

The accompanying notes are an integral part of these financial statements.

10.0 APPOINTMENT OF THE AUDITOR

(ref. *Architects Act* s.23)

WHEREAS the accounting firm of Baker Tilly WM LLP (formerly Wolrige Mahon) has performed all assignments to the satisfaction of Council,

BE IT RESOLVED THAT Baker Tilly WM LLP be appointed auditor for the Architectural Institute of British Columbia for the fiscal year 2019.

Moved: Sean Ruthen Architect AIBC, chair of the Finance Committee

Seconded: S. Ross Rettie, P.Eng., Lieutenant Governor Appointee, member of the Finance Committee

NOTES