

97th Annual
Meeting of the
**Architectural
Institute of
British Columbia**
May 16, 2016



ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA



ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

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29 March 2016

Message to the AIBC Community re: 97th Annual Meeting

Enclosed with this mailing please find:

Cover letter from the AIBC Council President

Notice and Agenda for the 97th Annual Meeting 16 May 2016, and attachments:

- (i) Annual Meeting Protocols and Member Motion Form
- (ii) Draft Minutes of the 96th Annual Meeting
- (iii) President's Report
- (iv) Chief Executive Officer's Report
- (v) Registrar's Report
- (vi) Treasurer's Report
- (vii) Audited Financial Statements
- (viii) Appointment of the Auditor

Please accept this as my personal and professional encouragement to review the materials so that you are well informed, and participate actively in the 2016 Annual Meeting.

"Mark Vernon"

Mark Vernon CPA, CA, CPA (IL)
Chief Executive Officer



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29 March 2016

Dear colleagues:

On behalf of the AIBC Council, I invite all AIBC members, honorary members and associates to attend one of the most important institute events of the year. The AIBC Annual Meeting will take place on Monday 16 May 2016 at the Vancouver Convention Centre West.

This year's meeting will include mandatory institute business, and time permitting, a Members' Forum with advisory members' motions. Immediately following the Annual Meeting will be a presentation from council and an opportunity to participate in a conversation with council members.

Member attendance at the Annual Meeting is essential. Architects and architectural technologists who attend are entitled to two non-core learning units. We encourage all members, honorary members and associates to review all enclosed materials, ensure you are well-informed and attend on 16 May.

Regards,

"Darryl Condon"

Darryl Condon Architect AIBC
AIBC Council President



ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

Notice of the 97th Annual Meeting

In accordance with Bylaw 17 of the Architectural Institute of British Columbia (AIBC) you are hereby notified that the

97th Annual Meeting of the AIBC will be held on 16 May 2016 at the Vancouver Convention Centre West.

Registration begins at 2:00 p.m. The meeting is scheduled to begin at 3:00 p.m.

- | | | |
|------------|---|----------------------------|
| 1.0 | Welcome | D. Condon Architect AIBC |
| 1.1 | Royal Architectural Institute of Canada | J. Cutbill Architect AIBC |
| 1.2 | New Member Welcome | J. Hendriks Architect AIBC |
| 1.3 | Quorum | D. Condon Architect AIBC |
| 2.0 | Call to Order | D. Condon Architect AIBC |
| 2.1 | Close of Election | |
| 2.1.1 | Members of Council | |
| 2.2 | Liaisons to Council Expressions of Interest | |
| 2.3 | Approval of the Agenda | |
| 2.4 | Introductions | |
| 2.4.1 | Council | |
| 2.4.2 | Staff | |
| 2.4.3 | Guests | |
| 2.4.4 | Motions Review Committee | |
| 2.4.5 | Parliamentarian: Eli Mina M.Sc., P.R.P. | |
| 2.5 | Protocols for the Annual Meeting
<i>Refer to Attachment (i)</i> | |
| 3.0 | Adoption of Minutes | D. Condon Architect AIBC |
| 3.1 | Minutes of the 96 th Annual Meeting
<i>Refer to Attachment (ii)</i> | |
| 4.0 | Recognition | D. Condon Architect AIBC |
| 4.1 | Remembrance of those deceased in 2015/16 | |
| 5.0 | President's Report | D. Condon Architect AIBC |
| | <i>Refer to Attachment (iii)</i> | |
| 5.1 | Discussion | |

6.0	Chief Executive Officer’s Report <i>Refer to Attachment (iv)</i>	M. Vernon
6.1	Discussion	
7.0	Registrar’s Report <i>Refer to Attachment (v)</i>	J. Hendriks Architect AIBC
7.1	Discussion	
8.0	Financial Report	
8.1	Treasurer’s Report <i>Refer to Attachment (vi)</i>	K. Gustavson Architect AIBC
8.2	Discussion	D. Condon Architect AIBC
8.3	Filing of Audited Financial Statements <i>Refer to Attachment (vii)</i>	D. Condon Architect AIBC
8.4	Appointment of the Auditor <i>Refer to Attachment (viii)</i>	K. Gustavson Architect AIBC
9.0	Members’ Forum <i>(time permitting)</i>	D. Condon Architect AIBC
10.0	Adjournment of Annual Meeting	

4:30 p.m. – 5:00 p.m.

Council Presentation / Conversation with Council

Immediately following the adjournment of the 97th Annual Meeting, the AIBC Council invites members and associates to join them for a presentation on council initiatives. The presentation will be followed by an opportunity for council to engage with members and other registrants in an open conversation on matters of importance to the regulation of the architectural profession in BC.

Presentation of Council Initiative

Introduction	D. Condon Architect AIBC
Governance Committee	D. Djurkovic Architect AIBC

A Conversation with Council

Introduction and Facilitation	D. Condon Architect AIBC
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ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

Protocols for the Annual Meeting

The following protocols are designed to facilitate an orderly and effective Annual Meeting in which the business of the institute can be conducted in a timely, inclusive and respectful manner:

1. The meeting will be run in accordance with the *Architects Act* and AIBC Bylaws. Where the *Act* and Bylaws are silent, the current edition of Robert's Rules of Order newly revised shall apply.
2. In accordance with the *Act*, only AIBC members in good standing and honorary members may vote on any matter requiring a vote.
3. Associates, while not entitled to vote, may speak to any matter on the floor of the meeting and may ask questions arising from reports tabled at the meeting.
4. Any person wishing to speak shall approach one of the microphones and shall wait to be recognized by the Chair. Once recognized, the person shall start by stating his or her name and whether he or she is a member or an associate.
5. On each debatable motion, each member may speak up to two (2) times, each time no longer than three (3) minutes. A member who wishes to speak for the second time on the same issue shall wait until all first time speakers have spoken. Up to one follow-up question shall be permitted each time, as long as time limits are respected. As per Robert's Rules of Order, speakers must focus their comments to the issues at hand, maintain civility, respect and decorum, and avoid personal attacks. A person who is interrupted by the Chair in order to enforce the rules of order shall stop speaking while the Chair explains the procedural concern.
6. Member Motions, as part of the Members' Forum, time permitting, are advisory to council and are framed as follows: "*Moved that the AIBC Council be requested to consider ____.*" Pursuant to Robert's Rules of Order, such motions should be concise, complete and unambiguous. Such motions must be submitted in writing, so they can be reviewed by the Motions Review Committee and by those attending the Annual Meeting.
7. Although it is recommended that Member Motions be submitted by one (1) week prior to the Annual Meeting (2016 deadline: 06 May), the latest time for submitting Member Motions is thirty minutes (30) after the call to order of the Annual Meeting.

[These protocols have been reviewed by E. Mina M.Sc., P.R.P., Professional Registered Parliamentarian.]



ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

DRAFT

96TH ANNUAL MEETING OF ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

DATE: Saturday 02 May 2015
TIME: 1:00 p.m.
LOCATION: Segal Building, Simon Fraser University, 500 Granville Street,
Vancouver, British Columbia

PRESIDING: Scott Kemp Architect AIBC, President

1.0 Welcome

Scott Kemp Architect AIBC and President welcomed the members and guests in attendance to the meeting.

1.1 Royal Architectural Institute of Canada

Pierre Gallant Architect AIBC spoke briefly about the current activities of the Vancouver chapter of the RAIC and expressed an appreciation for the cooperative nature of the association between the RAIC and the AIBC.

1.2 New Member Welcome

Gordon Richards Architect AIBC welcomed all the new members in attendance, and congratulated them on their achievement of registration.

1.3 Quorum

The President reported that sufficient members were present to meet quorum requirements (96) and 99 were present; therefore the meeting was called to order at 1:42pm.

2.0 Call to Order

2.1 Close of Elections

2.1.1 Members of Council

The President reported that five nominees for the five Council vacancies were submitted. Therefore, no formal election was required and the AIBC Registrar has certified that the following individuals were elected by acclamation:

- Darryl Condon Architect AIBC
- Mona Jahedi Architect AIBC

- Catherine Nickerson Architect AIBC
- Sean Ruthen Architect AIBC
- David Yustin Architect AIBC

2.1.2 Intern Architect Liaison to Council

The President reported that there was one nominee for the one vacant liaison position, Ye Chu Intern Architect AIBC, who had since withdrawn her nomination. Council will consider and invite an Intern Architect for the 2015/2016 term as soon as possible.

2.2 Approval of the Agenda

The President confirmed the agenda had been provided to all members.

MOTION: to approve the agenda

Moved: John McCormack Architect AIBC
Seconded: Baldwin Hum Architect AIBC

CARRIED

2.3 Introductions

2.3.1 Council

The President introduced the members of the 2014/2015 AIBC Council:

Vice-President	Darryl Condon Architect AIBC
Registrar	Karl Gustavson Architect AIBC (not present)
Treasurer	Danica Djurkovic Architect AIBC (not present)

John Etcher Architect AIBC
Mona Jahedi Architect AIBC
Catherine Nickerson Architect AIBC
Gordon Richards Architect AIBC
Sean Ruthen Architect AIBC
David Dove Architect AIBC (not present)
Chris Macdonald (UBC-SALA)

Lieutenant Governor's Appointees to Council:

Ross Rettie P.Eng
Steven Simons
David Toole (not present)
Dr. Mark Zacharias (not present)

Invited Liaisons to Council:

Wai Yan Leung Intern Architect AIBC, Intern Architects (not present)
Michael Currie Architectural Technologist AIBC, Architectural Technologists

2.3.2 Staff

The President introduced members of the AIBC Staff who were present:

Mark Vernon BA, CA, CPA (IL)	CEO (Executive Director)
Thomas Lutes L.L.B, Barrister and Solicitor	Deputy CEO and General Counsel
Grace Battiston	Director of Communications
Joan Hendriks Architect AIBC	Director of Registration & Licensing
Paul Becker Architect AIBC, P.Eng	Director of Professional Services
Maura Gatensby Architect AIBC	Practice Advisor
Karen Morris CGA	Manager of Finance and Administration
Lainie Shore L.L.B, Barrister and Solicitor	Staff Lawyer
Kim Underwood	Licensing Coordinator
Marguerite Wood	Accounting Assistant
Jackie Buchan	Illegal Practice, Professional Conduct and FOI Officer
Belinda Chao	Admissions Coordinator
Krista Stripnieks	Professional Development Coordinator
Caitlyn Jopp	Receptionist
Mina Radivojevic	Digital Communications Specialist
Jennie Reckon	Senior Communications Specialist
Tracy Wong	Communications Specialist
Tracy Tough	Executive Coordinator

2.3.3 Guests

The President thanked and welcomed industry stakeholders and guests present at the meeting, who included: Royal Bank of Canada Senior Account Manager – Commercial Financial Services Elaine Fleury; Building Officials Association of BC President Manjit Sohi, and Executive Director Derek Townson; and the Professional Engineers & Geoscientists of BC, President Dr. John Clague, and Chief Operating Officer Janet Sinclair.

2.3.4 Motions Review Committee

The President directed the assembly to the committee's locations in the room for submission of any written Advisory Members' Motions and introduced the committee members:

Walter Francl Architect AIBC, Brian G. Hart Architect AIBC, John McCormack Architect AIBC, and Michelle Fenton Architect AIBC, working with Deputy Executive Director and General Counsel, Thomas Lutes.

2.3.5 Parliamentarian

The President introduced Eli Mina, professional registered parliamentarian, who briefed the assembly on the role of a parliamentarian (procedural advisor), reviewed the protocols for the meeting, and clarified the eligibility of speakers.

2.4 Protocols for the Annual Meeting

The President confirmed the protocols had been provided to all members.

MOTION: That the AIBC Annual Meeting Protocols be adopted.

Moved: Baldwin Hum Architect AIBC
Seconded: Pierre Gallant Architect AIBC

CARRIED

3.0 Adoption of the Minutes

3.1 Adoption of the 95th Annual Meeting

MOTION: That the Minutes of the 2014 Annual Meeting be approved.

Moved: Baldwin Hum Architect AIBC
Seconded: John Etcher Architect AIBC

CARRIED

4.0 Recognition

4.1 Remembrance of those deceased in 2014/2015

The President recognized members, former members, associates and others who passed away during the past year. A moment of silence was observed.

Peter G. Burgener (member)
Fred Hollingsworth (member)
Henry Y. Mann (member)
Eric Nicol (Honorary Member)
Thomas Sutherland (member)
Catherine Chard Wisnicki (Retired Honorary Member)
James Coverdale (former Intern Architect)
Bonnie Maples (retired architect)
Bryan L. May (retired architect)
Stuart Piets (retired architect)
Joel Barrett (former member)
Albert Gerry (former member)
Robert F. Harrison (former member)
Vladimir Plavsic (former member)

5.0 Honorary Membership

MOTION: WHEREAS BOGUE BABICKI has been nominated as an Honorary Member of the Institute by five members in good standing of the Architectural Institute of British Columbia, in recognition of his outstanding contribution to the built environment and the profession of architecture,

BE IT RESOLVED THAT the members of the Institute confer BOGUE BABICKI as an Honorary Member in the Architectural Institute of British Columbia.

Moved: Scott Kemp Architect AIBC
Seconded: Lynne Werker Architect AIBC

CARRIED

6.0 President's Report

The President presented highlights from his report which was distributed and published as part of the Annual Meeting package mailed to members. The President invited questions from the assembly.

7.0 Financial Report

7.1 Filing of Audited Financial Statements

In accordance with the *Architects Act*, the 2014 audited statements dated the 10th day of March 2015 and as distributed by mail to the membership and published on the website were filed by the President.

7.2 Appointment of Auditor

MOTION: WHEREAS the accounting firm of Wolrige Mahon Chartered Accountants LLP has performed all assignments to the satisfaction of Council,

BE IT RESOLVED THAT Wolrige Mahon LLP be appointed auditor for the Architectural Institute of British Columbia for the fiscal year 2015.

Moved: Catherine Nickerson Architect AIBC, member of the Finance Committee
Seconded: S. Ross Rettie P.Eng LG Appointee, member of the Finance Committee

CARRIED

7.3 Treasurer's Report

The President introduced Finance Committee member Catherine Nickerson Architect AIBC, who presented highlights from the Treasurer's Report, further to what was distributed and published. She then responded questions from the assembly.

8.0 Registrar's Report

The President introduced Gordon Richards Architect AIBC, who presented highlights from the Registrar's Report, further to what was distributed and published. He then responded to questions from the assembly.

9.0 Council Initiatives

9.1 Strategic Plan Update

Scott Kemp Architect AIBC and President summarized the work completed by council over the last year, which included finalizing the institute's mandate, vision, and value statements.

9.2 Strategic Engagement: Public Outreach

Darryl Condon Architect AIBC and Vice President reviewed highlights of the stakeholder engagement initiative that took place in the fall of 2014, and summarized the new public outreach committee's resulting assignments and activities.

9.3 Act Review Working Group

Gordon Richards Architect AIBC and Chair of the working group introduced the working group members, and summarized the group's current activities in relation to *Act* renewal.

9.4 Diverse Membership Working Group

Mona Jahedi Architect AIBC and Chair of the working group introduced the working group members, and summarized the initiatives being undertaken, including the intern-friendly initiative.

10.0 Members Forum

The forum was conducted under the protocols published on the AIBC website and approved at the annual meeting.

MEMBER MOTION: That council be requested to consider mandatory professional liability insurance for all members and registrants in practice.

Moved: Patricia Bourque Architect AIBC
Seconded: Maura Gatensby Architect AIBC

CARRIED

11.0 Adjournment

The meeting was adjourned at 3:50 p.m.



ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

President's Report 2015

As we approach the midway point of the AIBC's five year strategic plan, I would first like to acknowledge the tremendous work that has been achieved by the AIBC team, led by Mark Vernon who is entering his second year as the institute's CEO.

It has been noted before but worth repeating that the AIBC is comprised of a truly dedicated group of people including council members, staff and volunteers. Their unwavering commitment is one of the reasons we have accomplished so much over the past 12 months.

The year 2015 was defined by significant progress on our strategic plan initiatives. Your council has been hard at work since our election in May, which has resulted in the advancement of many objectives. Here is an overview of our activities thus far.

Strategic Plan Goal 1 – Modernize the Regulatory Framework

○ **Act Renewal**

Last summer, the AIBC met with the newly appointed Minister of Advanced Education, Andrew Wilkinson. I attended the meeting with fellow AIBC councilor Gordon Richards, and AIBC management Thomas Lutes and Mark Vernon. This meeting was a positive beginning. Since then the AIBC has continued to pursue efforts to build a stronger *Architects Act* in the public interest.

○ **Bylaws & E-voting**

Council has supported the Bylaw Review Committee's 2015-2018 work plan, a key element of our strategy to modernize our regulatory framework. The plan is a roadmap by which a series of bylaws will be put to members by e-vote in the coming months and years.

Before each vote, consultation sessions will be held and feedback opportunities made available. Council seriously takes into consideration comments provided during the consultation period. We remain committed to providing a number of touchpoints in order that AIBC members are informed and can forward their opinions.

Of the two bylaw e-votes that took place in 2015, both initiatives passed with overwhelming approval rates.

Strategic Plan Goal 2 – Vibrant Membership

○ **Member Outreach & Communication**

The introduction of webinar and video technology has enabled the AIBC to meet its province-wide mandate and to encourage greater participation by AIBC members and associates.

In 2015, the institute held its first Certified Professional program in partnership with the Association of Professional Engineers and Geoscientists of B.C. (APEGBC) and the use of WebEx was successful in attracting a high degree of interest.

○ **Intern-friendly Events**

Council continues to support intern architects becoming registered as part of the Vibrant Membership goal. Two intern-friendly events were held in 2015. Hosted at HCMA and Perkins + Will, firm owners and interns brainstormed best practices on engaging interns and encouraging them to get registered. Additional events and activities are planned this year.

○ **Induction & Retirement Ceremony**

More than 180 newly-registered architects and architectural technologists as well as retired architects were recognized at the annual AIBC Induction and Retirement Ceremony held on 10 June 2015. Many honourees joined the AIBC along with their family and friends to celebrate their achievements. The ceremony inducted 153 new architects who were approved for registration, a 16% increase from last year.

○ **Recognition Awards**

The AIBC believes in recognizing our volunteers and other individuals who have made positive impacts in the profession of architecture. The annual awards ceremony held 19 November 2015 at the Vancouver VanDusen Botanical Garden honoured dedicated volunteers and presented Lifetime Achievement Awards to Roger Hughes and Fred T. Hollingsworth (posthumously) and the Barbara Dalrymple Award to Dr. Nancy Mackin.

○ **First Foreign Architect Registered**

In 2015, the AIBC welcomed Andrew J.D. Scott as the first foreign architect to successfully satisfy the conditions for registration in Canada through the Mutual Recognition Arrangement (MRA) between Canada, Australia and New Zealand. Following two years of negotiations, the MRA was signed between the Canadian Architectural Licensing Authority (CALA), the Architects Accreditation Council of Australia (AACA) and the New Zealand Registered Architects Board (NZRAB) under the APEC Architect Framework, which is intended to facilitate the provision of architectural services between participating economies around the Pacific Rim. The AIBC played an instrumental role in securing the agreement, serving as the APEC project secretariat, on behalf of CALA, when the agreement was finalized.

Strategic Plan Goal 3 – Regulatory Identity

○ **Professional Conduct/Illegal Practice**

The AIBC has formal mechanisms for complaint investigation if the competence or conduct of architects, associates or firms is in question. There are established processes to receive and investigate complaints and, when necessary, to hold a formal disciplinary inquiry when investigating complaints. Further, the AIBC has an enforcement role in ensuring public protection against illegal practice and has authority under the *Architects Act* to protect the public from individuals and businesses holding themselves out as architects or otherwise implying that they are registered with the AIBC. The CEO's Report contains a detailed description of the past year's professional conduct and illegal practice findings.

○ **Continuing Education System (CES)**

The primary objective of the AIBC's Continuing Education System (CES) is to maintain standards of professional development for all CES participants.

The AIBC is committed to the success of CES participants in completing their educational requirements and provides a number of opportunities for completion that include AIBC course offerings, the upcoming 2016 AIBC Annual Conference, Registered Education Provider Program and access to other available learning activities.

Strategic Plan Goal 4 – Public Interest Advocacy

○ **Annual Meeting (May 2015) & Members’ Motion**

Council endorsed the members’ motion “... that council be requested to consider mandatory professional liability insurance for all members and registrants in practice” that was raised last year and requested that CEO Mark Vernon establish an operational task force to review the issue. We look forward to the update on the members’ motion that will be given at this year’s Annual Meeting.

○ **Engagement 3.0**

The institute has been actively advancing stakeholder engagement with the Engagement 1.0 and 2.0 initiatives. With the support of council, Engagement 3.0 focused on external stakeholders. Although much work has been accomplished, such as the development of a stakeholder list and interviews with select groups, next steps will be to further refine our priorities and strategies.

Strategic Plan Goal 5 – Institutional Excellence

○ **Governance Audit**

As part of our ongoing effort to maintain best governance practices, council commissioned a governance audit. Several items were identified for improvement, with no major areas of weakness presented. Council has reviewed the audit and implemented recommendations where appropriate. A presentation will be provided immediately following the 2016 Annual Meeting.

○ **Budget 2016**

Council considered and approved a modest fee increase, across all registrants, in the institute’s 2016 budget. Budget discussions at the council table were held within the context of a five-year plan with due consideration given to addressing the important work embedded in the strategic plan.

While we have accomplished much over the past year, we also have much work ahead of us. I look forward to continuing the advancement of our strategic goals under the guidance of the AIBC council and the support of AIBC staff and management.

As always, please feel free to contact me at president@aibc.ca on any matters that are of concern to you with regard to the profession.

Sincerely,

Darryl Condon Architect AIBC
AIBC Council President



ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

Chief Executive Officer's Report 2015

Looking back over the past year, I reflect on how much progress has been made on a number of strategic plan goals. This report addresses the activities we have undertaken to meet and reach our strategic objectives.

The accomplishments we have made thus far would not be possible without the hard work, dedication, and enthusiasm of our members, associates, volunteers, employees, and partners who contribute so much to the institute. I am proud to lead a team whose commitment and support helps to build public confidence, and excellence in architectural practice.

Strategic Plan Goal 1 – Modernize the Regulatory Framework

○ **Act Renewal**

Identified as a priority in our five-year strategic plan, I am pleased to report that we have made some inroads on *Act* renewal. The AIBC, represented by President Darryl Condon, Councilor Gordon Richards, General Counsel and Director of Professional Conduct and Illegal Practice Thomas Lutes, and myself met with Andrew Wilkinson, Minister of Advanced Education, last year. The meeting was a productive one, and it was clear Minister Wilkinson appreciates and understands the challenges the AIBC is facing. Our two offices have continued to meet and work together on pursuing amendments previously discussed during Engagement 2.0.

○ **Bylaws & E-voting**

As a result of the tremendous amount of work done by staff and council, and thanks to the enthusiastic participation of the AIBC membership, the process and necessary mechanisms for electronic voting are now firmly in place.

Drawing upon the highly successful spring 2015 bylaw e-vote that witnessed a smooth roll-out of the AIBC's first foray in electronic voting, a second electronic vote was held in the fall of 2015 regarding three additional administrative matters. In both instances, the proposed bylaws amendments were overwhelmingly supported by AIBC members.

What is of particular note is that more than 530 members voted electronically on proposed bylaw amendments (versus approximately 100 at the 2014 Annual Meeting). This is a significant increase, with roughly 30% of members now participating.

The Bylaw Review Committee, supported by AIBC staff, has developed a four-year work plan for a number of bylaw initiatives spanning the years from 2015 to 2018. AIBC members are encouraged to review the bylaw materials on the AIBC website and provide feedback. Your contributions and support are crucial to the success of our bylaw initiatives.

Strategic Plan Goal 2 – Vibrant Membership

○ **Member Outreach & Communication**

The institute has strengthened its member outreach and communications initiatives over the past year. A concerted effort has been made to connect with you, in addition to keeping you informed.

The AIBC rolled out the use of WebEx, a video conferencing technology, for the Certified Professional course, bylaw consultation sessions and meetings. This new avenue of engagement enables participation from around the province.

Council meeting summaries were re-introduced in January last year, with each summary containing links to related material that provide additional information.

Furthermore, the newly redesigned AIBC website (www.aibc.ca), corresponding news roll and at-a-glance events calendar as well as social media channels are updated frequently in order to engage and provide information as quickly as possible. Also featured on the AIBC website in 2015 were three Regulatory Review articles which provide members, associates, and the public with timely, topical updates.

○ **AIBC Volunteers**

The AIBC relies heavily on the support, expertise and generously donated time of volunteers. In an effort to support this group of dedicated individuals, the AIBC has incorporated volunteer coordination within the role of the AIBC's Human Resources Manager Shawna Chilton. If you are interested in volunteering or would like more information, please contact her at schilton@aibc.ca.

○ **Scholarship and Bursary Program**

The AIBC has a long history of supporting the next generation of architects. The institute has been providing awards to both the University of British Columbia and the British Columbia Institute of Technology since 1948 and 1966, respectively. Furthermore, last year the AIBC launched the inaugural Michael A. Ernest Intern Architect Bursary, an award that is given every spring to a deserving intern architect.

○ **Examination for Architects in Canada (ExAC)**

While the Registrar's Report provides details of the various registration and licensing activities, I would like to draw attention to our continued efforts to reduce barriers to registration. For the first time, the Examination for Architects in Canada (ExAC) was offered in Victoria in addition to Vancouver. An ExAC information session was held in June 2015 and more than 70 people participated, with 50 attending in person at the AIBC Vancouver office and the rest connected through online webinar. Of the 71 who sat the exam, almost 80% passed.

○ **Meet & Greet with AIBC CEO in Victoria and Kelowna**

In a continuation of our province-wide outreach efforts, a Meet and Greet session was organized in Victoria in conjunction with the Vancouver Island Chapter meeting. Scott Kemp, then president, was also in attendance with approximately 70 people at the meeting. In addition, a Meet and Greet was held in Kelowna in October 2015. We had a good turnout and plan to hold another session in 2016.

Strategic Plan Goal 3 – Regulatory Identity

○ **Freedom of Information (FOI)**

I am pleased to report that only four FOI files were opened in 2015; however, they were again from members of the institute. Of the four files, three have been closed and one is ongoing. In addition, a carry-over file from 2014 was closed in September after the Office of the Information and Privacy Commissioner rendered a decision in favour of the AIBC. One complaint was filed with the Office of the Ombudsperson in 2015, again by a member of the institute. The file was concluded in favour of the AIBC in September, with no further investigation.

○ **Professional Conduct/Illegal Practice**

A total of 86 “potential” professional conduct complaints were opened in 2015. Nineteen files, including one omnibus complaint for Continuing Education against 64 members and associates, evolved formally and proceeded through the Investigation Committee process. Of the 19 files, 14 investigations are complete (including CES); five are ongoing into 2016.

Five of the 19 investigations initiated in 2015 resulted in the recommendation of charges. The investigation relating to CES non-compliance resulted in a recommendation of charges against 25 architects and associates.

The types of complaint allegations investigated include:

- Lack of, or inadequate, written agreements, liability insurance notification or bylaw compliance statement;
- Inadequate record-keeping and communication;
- Unprofessional conduct generally (e.g., conduct unbecoming or bringing profession into disrepute);
- Misattribution of project credit;
- Non-compliance with municipal building laws and regulations;
- Participation in a non-AIBC sanctioned design competition; and,
- Failure to comply with AIBC Continuing Education System requirements (e.g., insufficient learning units, non-reporting, failure to pay fine).

○ **Consensual Resolution Agreements**

A total of six consensual resolution agreements were reviewed and signed by the Consensual Resolution Review Panel in 2015.

○ **Continuing Education System (CES)**

The year 2015 was the mid-point for the two-year CES reporting period that runs from 1 July 2014 to June 30, 2016. CES participants can look to the upcoming 2016 AIBC Annual Conference – *Building A Resilient Future* – taking place 16-18 May 2016 for opportunities to complete their required learning units. In addition to the annual conference, the AIBC provides a schedule of regular educational offerings through courses, access to more than 120 Registered Education Providers, and learning opportunities as well as other available learning activities.

○ **Certified Professional Program**

In 2015 AIBC and APEGBC (Association of Professional Engineers and Geoscientists of B.C.) collaborated on a complete review and redevelopment of the long-established Certified Professional Program, and also delivered the course at the AIBC.

The course is mandatory for architects and engineers to become Certified Professionals under the CP Program which is recognized by the City of Vancouver, the City of Surrey, and several other municipalities as an alternative to the conventional municipal building permit and inspection process.

The program curriculum was updated to reflect the current *BC Building Code* and the recently reissued *Vancouver Building Bylaw*, and redeveloped with the input of participating municipalities to better reflect the current needs of both practitioners and authorities. For the first time, remote delivery was available using WebEx, allowing participants from across the province to take the course. Additional components such as mid-term exam and projects were incorporated to better assist students in applying the technical code information. The success rate in the rigorous exam was the highest it has been in the program in several years, with almost half the participants achieving the 80% pass rate and succeeding. Three architects have become CPs, in addition to five engineers and five engineers-in-training.

Strategic Plan Goal 4 – Public Interest Advocacy

- **Annual Meeting (May 2015) & Members' Motion**

A members' motion was passed at the 2015 Annual Meeting, "... that council be requested to consider mandatory professional liability insurance for all members and registrants in practice". The motion was considered by council last year, and staff have been working on the matter. The intention is to bring forward a recommendation to the April council planning session, and the outcome will be reported at the annual meeting.

- **Engagement 3.0**

Following on the heels of Engagement 1.0 and 2.0, council supported the next phase of stakeholder relations. Whereas the first two phases focused on AIBC's internal stakeholders – you the members and associates – Engagement 3.0 was outward-facing. A series of interviews were conducted to canvass what external stakeholders think about the AIBC, its role and the value of the architectural profession. The results of these interviews will assist in enhancing existing and developing new outreach initiatives.

- **Architectural Walking Tour Program**

The popular architectural walking tour program was back for two months this past summer. Hundreds of people signed up for 11 different tours that offered unique perspectives of both Vancouver and Victoria. Positive feedback received from tour participants garnered satisfaction rates of more than 95%.

- **RAIC & AIBC**

In support of a Memorandum of Understanding (MOU) signed in early 2015, the RAIC and the AIBC continue to identify opportunities to work together on promoting the profession of architecture. At the local level, the AIBC generously supported the RAIC Vancouver Chapter's Art x Artists art auction and fundraiser benefiting Architecture for Kids. Held at the AIBC office, more than 125 works of art were donated by the architecture and design community. Additionally, congratulations to Jennifer Cutbill who is the new RAIC regional director representing B.C./Yukon replacing Pierre Gallant. Our sincere thanks to Pierre for his dedication and service to the RAIC.

- **AIBC Architectural Awards**

We hit a new milestone with our Architectural Awards Program. In 2015, after a one year hiatus, we received the highest number of submissions in the history of the AIBC awards with winners announced at the opening reception of the annual conference in October.

- **architectureBC**
Our annual flagship publication *architectureBC* showcases the best from the AIBC community, highlighting architectural award winners and submissions. Copies of *architectureBC* were distributed to more than 3,500 AIBC registrants and external stakeholders in late October near the time of the annual conference.
- **Gallery Exhibits**
It has been a busy hive of activity at the AIBC Gallery as a steady roster of exhibits showcased talent from a diverse range of groups. Past displays at the AIBC Gallery include works from UBC SALA graduate students, BCIT Architectural Sciences graduate students, the Canadian Green Building, and Wood Design Awards as well as an exhibition of works by Polish Canadian architects in Vancouver entitled “How Poles Built Up Vancouver!” Of particular interest is that the opening reception, hosted by the Polish Consulate, had the Polish Foreign Minister in attendance. Most recently at the gallery, one of the largest exhibits showcased the 2015 AIBC Architectural Awards submissions.
- **2015 AIBC Annual Conference**
The 2015 AIBC Annual Conference, *What’s Now – Insights and Directions*, concluded on October 30 after three full days of professional development programming, networking, and celebration. The conference in Vancouver featured a full roster of plenary sessions, seminars, workshops, panel discussions as well as an industry exhibitor show and special events.

Strategic Plan Goal 5 – Institutional Excellence

- **Budget 2016**
As detailed in the Treasurer’s Report, the 2016 Budget was set in the context of a five-year projection, allowing council to assess the impact of various budgetary options. Annual renewal notices were distributed in November 2015, several weeks earlier than in previous years in encouragement of meeting the 1 February 2016 payment deadline. Our thanks to all those who renewed their registration for the year.
- **Risk Management**
A risk management exercise was undertaken this year by staff, leading to the creation of a Risk Register. The Register was reviewed by council, which will receive semi-annual updates similar to the process by which Strategic Plan updates are provided.
- **Improved Access**
As mentioned above, the implementation of electronic voting has facilitated access of members to the institute’s governance. Similarly, the roll out of video connectivity will enable members from outside of metro Vancouver to attend committee meetings in the same way that they are now able to join bylaw consultation sessions. With the introduction of the Extranet (MS SharePoint) in 2015, institute committee members are now able to securely access and share documents using this web-based platform.

Respectfully submitted,

Mark Vernon CPA, CA, CPA (IL)
Chief Executive Officer



ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

Registrar's Report 2015

I am pleased to provide to the membership and the public at large the following annual Registrar's Report. Following the annual meeting on 02 May 2015 the new AIBC Council held its first meeting to fill the officer positions. At this meeting I had the privilege to accept the nomination for the position of Registrar. I serve the institute in a non-voting officer position in order to fulfill the statutory duties of the institute. In March 2015, I was appointed as the new Director of Registration and Licensing.

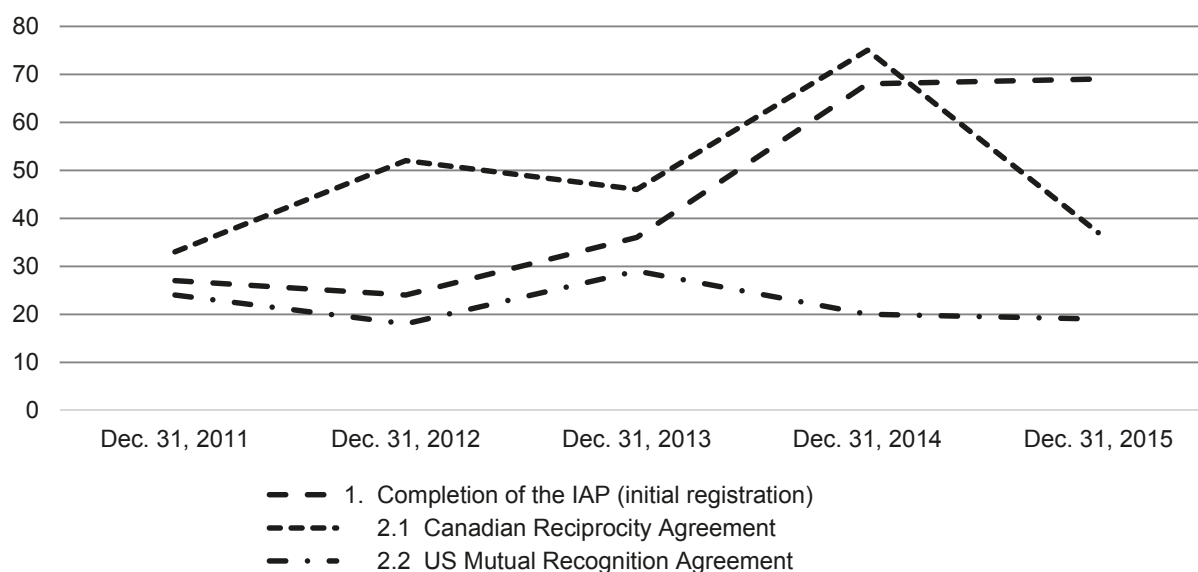
The Register Tally, below, shows a slight increase in registrations in most categories over previous years, continuing the overall trend in steady growth.

AIBC Register Tally	Dec. 31, 2011	Dec. 31, 2012	Dec. 31, 2013	Dec. 31, 2014	Dec. 31, 2015
1. Architect AIBC	1716	1732	1787	1879	1948
2. Honorary Members	25	27	27	25	24
	1741	1759	1814	1904	1972
3. Associates					
3.1 Intern Architect AIBC	497	488	529	545	553
3.2 Retired Architect AIBC	146	149	147	179	182
3.3 Architectural Technologist AIBC	75	87	94	126	128
	718	724	770	850	863
4. Firms					
4.1 Certificate of Practice – Corporation	429	435	451	464	495
4.2 Certificate of Practice – Partnership	55	55	59	61	67
4.3 Certificate of Practice – Sole Proprietorship	339	318	330	330	328
4.4 Certificate of Joint Practice	4	4	4	4	5
4.5 Inactive Firms	174	184	186	189	216
	1001	996	1030	1048	1111
5. Temporary Licences	34	34	50	43	49

The AIBC continues to see a significant increase in the number of intern architects becoming registered architects. As noted in previous annual reports, a number of factors appear to be influencing this increase. These include the introduction of the Examination for Architects in Canada (ExAC) in 2013 and the restructured Intern Architect Program (IAP) that came into effect in January 2012. In brief, the number of new Architects AIBC registered over the previous five years breaks down as follows:

Table - Means of Registration as Architect AIBC	Dec. 31, 2011	Dec. 31, 2012	Dec. 31, 2013	Dec. 31, 2014	Dec. 31, 2015
1. Completion of the IAP (initial registration)	27	24	36	68	69
2. Professional Mobility					
2.1 Canadian Reciprocity Agreement	33	52	46	75	37
2.2 US Mutual Recognition Agreement	24	18	29	20	19
2.3 AIBC Alternative Qualifications Program	13	14	7	7	1
2.4 CACB BEFA Program	n.a.	n.a.	0	2	1
2.5 APEC Architect MRA – Australia, New Zealand, Canada	n.a.	n.a.	n.a.	n.a.	1
2.6 Tri-National MRA – Mexico, USA, Canada	n.a.	n.a.	n.a.	n.a.	1
3. Reinstatement (previously Architect AIBC)	7	4	9	2	7
TOTAL New Architects AIBC	104	112	127	174	136

Chart - Means of Registration as Architect AIBC
(most common means)



Internship in Architecture Program (IAP)

We continue to see strong interest from intern architects in the Examination for Architects in Canada (ExAC). The examination was first written in BC in November 2013 by 94 intern architects. In November 2014, 74 intern architects wrote the examination. The 2015 sitting of the ExAC took place 02-03 November. In BC, the ExAC was offered in Vancouver, and for the first time, in Victoria. At this most recent sitting, 71 intern architects wrote the exam in BC. The overall passing rate for all four sections is 78.9%.

We are encouraged by the increased numbers of long-standing intern architects that are now completing the examination requirement of the IAP through ExAC. The institute continues to accept completion of the NCARB Architect Registration Exam (ARE) as a requirement for registration, but has seen a significant decline in the numbers of intern architects choosing this option since the introduction of ExAC.

In 2015 the AIBC Council awarded the inaugural Michael A. Ernest Intern Architect AIBC Bursary. This bursary, in the form of a \$1,000 credit at the AIBC, will be awarded annually to an Intern Architect AIBC in good standing who is intending to become a registered architect but currently has limited financial resources. The bursary can be used to offset fees associated with the internship, such as annual renewal, examination, and mandatory professional development courses.

Professional Mobility

The Canadian Reciprocity Agreement of 2010 continues to be an active source of incoming architects, although 2015 saw a sharp decline in the number of architects becoming registered through this means. Ontario and Alberta continue to be the largest sources of intra-provincial registrations.

On 01 January 2014 a new Mutual Recognition Agreement for the reciprocal registration of architects between the USA and Canada became effective. In 2015, the institute has continued to see a decline in the number of American architects becoming registered in BC. As noted in previous annual reports, this is in part due to the new requirement of post-registration experience, and that fewer US states have signed onto the new agreement than in the previous version. Both the Canadian and American administrators of the agreement continue to monitor its implementation to address issues as they arise.

Following two years of negotiations, a Mutual Recognition Agreement was signed on 25 February 2015, between the Canadian Architectural Licensing Authorities (CALA), the Architects Accreditation Council of Australia and the New Zealand Registered Architects Board under the APEC Architect Framework. The signing took place in the New Zealand Parliament Buildings in Wellington on 18 February 2015. Then AIBC Council President Scott Kemp Architect AIBC, on behalf of CALA and its International Relations Committee, participated in the ceremony. The agreement allows for APEC Architects of the three economies to gain access to fast-track registration processes. Eligibility criteria under this agreement include a minimum of seven years of post-registration experience and proof of good standing in their home country. The process includes an interview with the candidate to demonstrate knowledge of the practice of architecture in the host country. Not long after this agreement came into effect, the AIBC received an application for registration, and satisfied that the Australian architect with APEC credentials met the conditions and criteria, granted the first registration in Canada through this process.

In 2014, CALA in conjunction with the National Council of Architectural Registration Boards (NCARB) in the USA and the Federacion de Colegios de Arquitectos de la Republica Mexicana in Mexico, announced the Tri-National Mutual Recognition Agreement for International Practice of Architecture. This agreement makes it possible for architects to work across all North American borders. Qualified architects from each country who satisfy the requirements of the agreement will be granted a credential that will lead to a licence to practice architecture in the host country. Eligibility criteria include that the architect have a minimum of 10 years of post-licensure experience and proof of good standing in their home country. The process includes an interview with the candidate to demonstrate knowledge of the practice of architecture in the host country. The AIBC was the first jurisdiction in Canada to register an architect under this new agreement.

Events

More than 180 newly-registered architects and architectural technologists as well as retired architects were recognized at the annual Induction & Retirement Ceremony held on 10 June 2015. Many honourees joined the AIBC along with their family and friends to celebrate their achievements. Since last year's ceremony, 153 new architects were approved for registration, a 16% increase from last year.

Also recognized were nine newly-registered Architectural Technologists AIBC who demonstrated they met the required standards for registration.

The 26 architects who retired this year were feted for their years of service to the profession and encouraged to maintain a continued and fulfilling connection with the AIBC. This year’s ceremony included the bestowal of honorary membership in the AIBC upon Mr. Bogue Babicki, P.Eng. This recognition, sparingly conferred, recognizes individuals who have made especially noteworthy contributions to the profession of architecture in British Columbia.

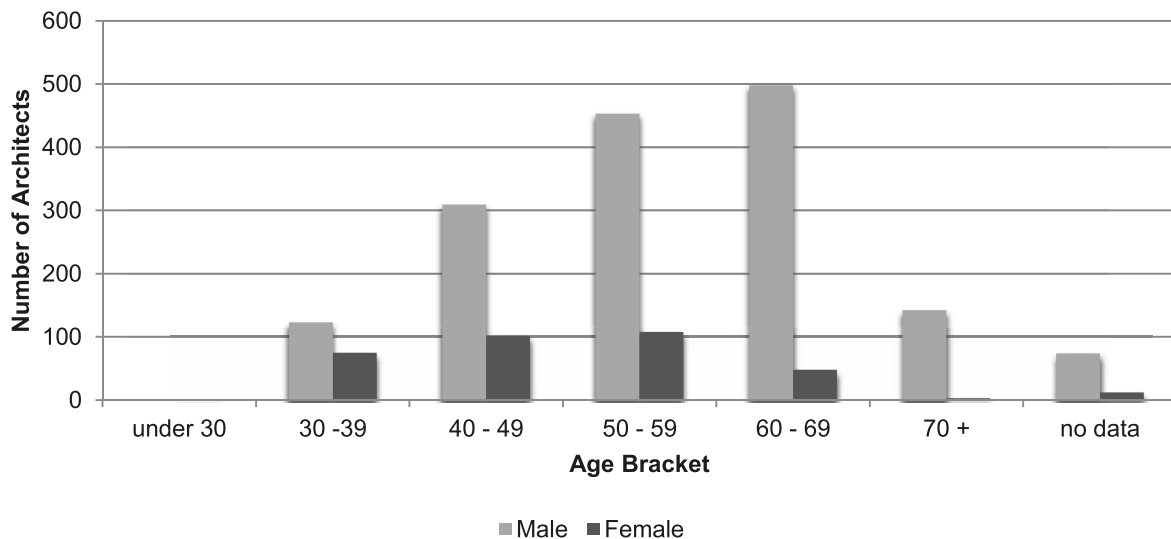
Vibrant Membership

One of the five goals of the AIBC’s 2014 – 2018 Strategic Plan is Vibrant Membership. This goal is intended to build a diverse, inclusive, active and engaged membership base, thereby strengthening the profession and providing value to society. One of the strategic initiatives underway is to research and report on the diversity of the profession. We intend to improve and increase our analytical capabilities, but are pleased to provide at this time the following information on age and gender demographics.

As of 31 December 2015, the youngest Architect AIBC was 28 years and the oldest was 87 years of age. The average age of members is 54 years. Of the Architect AIBC population, 348 of 1948 are women, representing 19%. The average age of male architects is 56 years, and for women architects it is 48 years of age. The breakdown of gender and age is provided in the table and chart below.

Table - Age and Gender of Architects AIBC								
	under 30	30 - 39	40 - 49	50 - 59	60 - 69	70 +	no age data	TOTALS
Male	1	123	309	453	498	142	74	1600
Female	1	75	101	108	48	3	12	348
TOTALS	2	198	410	561	546	145	86	1948
% Female	50%	38%	25%	19%	9%	2%	14%	19%

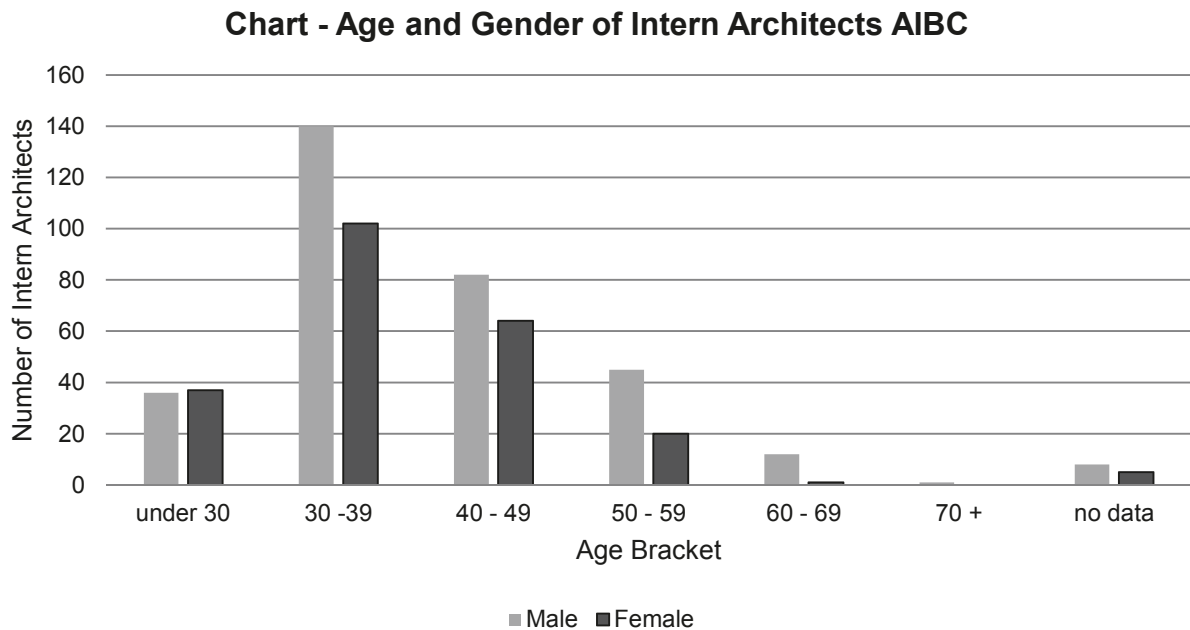
Chart - Age and Gender of Architects AIBC



The age and gender breakdowns reveal, in a broad outline, the registration patterns of architects from previous decades. As older, and more predominantly, male architects retire, we expect that the proportion of women in the profession will increase.

Similarly, we have conducted an analysis of intern architects registered at the AIBC to better understand the composition of those that are working towards registration. As of 31 December 2015, the youngest Intern Architect AIBC was 24 years and the oldest was 71 years of age. The average age is 39 years. Of the Intern Architect AIBC population, 229 of 553 are women, representing 41%. The average age of male intern architects is 40 years, and for women intern architects it is 37 years of age. The breakdown of gender and age is provided in the table and chart below. It should be noted that the intern architect population includes i) recent graduates in the early stages of their internship, ii) those that have been in the internship program for some time, and iii) individuals that have enrolled in the program mid-career since they may not be eligible for registration through other means such as reciprocity, mutual recognition agreements, or alternative qualifications programs.

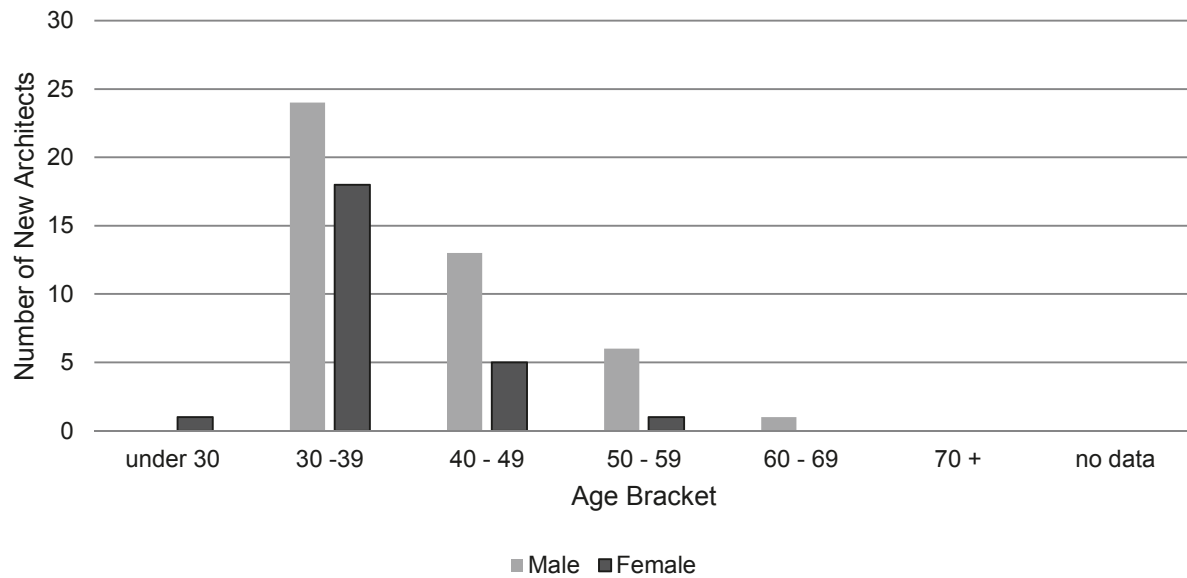
	under 30	30 - 39	40 - 49	50 - 59	60 - 69	70 +	no age data	TOTALS
Male	36	140	82	45	12	1	8	324
Female	37	102	64	20	1	0	5	229
TOTALS	73	242	146	65	13	1	13	553
% Female	51%	42%	44%	31%	8%	0%	38%	41%



Finally, we conducted an analysis of those that were initially registered as an Architect AIBC through the completion of the Internship in Architecture Program, to better understand the current registration pattern of architects.

Table - Age and Gender of Architects AIBC registered via IAP								
	under 30	30 -39	40 - 49	50 - 59	60 - 69	70 +	no age data	TOTALS
Male	0	24	13	6	1	-	-	44
Female	1	18	5	1	0	-	-	25
TOTALS	1	42	18	7	1	-	-	69
% Female	100%	43%	28%	14%	0%			36%

Chart - Age and Gender of Architects AIBC registered via IAP



We are encouraged by the increasing ratios of female intern architects, newly registered architects, and young architects, even as we are aware of the higher rate of attrition of women that leave the profession throughout their careers. Our intention is to continue to research and report on these trends, and develop means to support the building of a more diverse and inclusive profession.

Conclusion

The 2015 year was busy and productive on the registration front, with new initiatives underway and in development. The institute and profession continue to be well served by the efforts of staff and volunteer architects and associates who generously donate their time on the Registration Board and its committees, including the Experience Review, Qualifications, Intern Architect, and Architectural Technologist Committees. The on-going success of the intern architect program and professional mobility initiatives would not be possible without their contributions, and on behalf of the institute I extend my gratitude to them.

Respectfully submitted,

Joan Hendriks Architect AIBC
AIBC Council Registrar



ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

Treasurer's Report 2015

It has been my pleasure to serve as your Treasurer for the last year. This report is intended to provide an overview of the AIBC financial standing, as well as summarize the work completed in 2015/16 with an outlook to 2020 as part of our recently adopted five year planning strategy.

Most of the work that the Treasurer does is delivered through the AIBC Council-appointed Finance Committee (FICOM). FICOM members for the year 2015-16 include my fellow council members Danica Djurkovic Architect AIBC; Catherine Nickerson Architect AIBC; David Yustin Architect AIBC and Ross Rettie Lieutenant Governor Appointee, and staff CEO Mark Vernon CPA, CA, CPA(IL) and Manager of Finance and Facilities Karen Morris CPA, CGA.

Based on the AIBC 2014-18 Strategic Plan, and in working with the current council, transparency and accountability were two core values that guided our work this year.

Terms of Reference for the AIBC Financial Committee (FICOM)

The mandate of this committee is to conduct ongoing overview of all aspects of the AIBC financial position and long term financial strategies to ensure the institute's financial health.

2015/16 Overview

In the context of our mandate, FICOM monitors the overall financial health of the AIBC; reviews and updates existing financial policies as required; monitors the approved 2015 budget; plans for the following year's budget (2016); and monitors the audit of our operations.

Financial Health – The AIBC continues to experience good financial health in 2015/16. The institute is now well positioned financially to manage its capital and operating needs, and implement the action items developed from council's strategic plan and goals. These goals include ongoing membership engagement such as bylaw updates and electronic voting; *Architects Act* modernization; enhancing diversity of our membership; providing assistance and guidance to intern architects; raising public awareness about architecture through the Public Outreach Committee; improving mobility and erasing boundaries for Architects AIBC practicing across Canada, North America and internationally.

The focus of financial work this year for both FICOM and council has been ongoing membership engagement, institutional excellence, risk assessment and long term planning.

Membership Engagement – Council undertook a robust membership engagement initiative in 2014 and committed to ongoing membership engagement in future years. The AIBC operating budget allowed for appropriate funding in 2014/15 and in the 2016 budget. During 2015, Engagement 3.0 was undertaken, which involved interviewing targeted external stakeholders for their views, perceptions and expectations related to the AIBC. The results of this exercise are being reviewed by the Public Outreach Committee.

Institutional Excellence – Ongoing human resource strategies have been implemented, as guided by a report from Mercer. Mercer is a global consulting leader in talent, health, retirement and investments. This includes managing recruitment timing while continuing to work towards achieving council's goals and strategic initiatives.

Risk Assessment – Deloitte's 2013 risk assessment concluded that the AIBC had accumulated a reasonable budget surplus, primarily as a result of conservative budgeting, consistent revenue, strong fiscal management and no material unexpected costs. Deloitte provides industry-leading audit, consulting, tax, and advisory services to many of the world's most admired brands, including 80% of the Fortune 500. In their report, Deloitte recommended that in accordance with best practices, several reserve accounts should be established. As a result, the AIBC established three reserve accounts, with associated policy. The three reserve funds are Contingency, Legal and Operating. Accessing the funds requires council approval. The creation of council policies 1.13/2.5 ensures accurate budgeting and tracking, and provides additional transparency. According to AIBC's auditors, Wolrige Mahon LLP, the reserve accounts target amounts are consistent with other member-based, not-for-profit organizations. The Operating Reserve Fund target amount set by council policy 1.13.7/2.5.7 allocates a percentage of the total AIBC Annual Operating Budget to this reserve. Council asked the Finance Committee to review these policies, and subsequently approved the recommendation to establish a fund maximum.

Long Term Planning – The AIBC's Strategic Plan and associated goals, developed by council and based on membership input, enables the AIBC management team to appropriately plan for future expenses through closely monitored budgets and cash flow management. FICOM has developed a long term financial framework that was adopted in 2015 with projections to 2020. This five year outlook provides guiding direction for development of annual budgets targeted to draw down any funds not held in reserves. Bi-annual mandatory Continuing Education reporting and the associated non-compliance fine revenue, is allocated to enhance services and programs for intern architects and professional development. The 2016 budget anticipates revenue in the amount of \$75,000 from CES (Continuing Education System) fines. While the desire is to have all members and architectural technologists fulfill their CES requirements on time, experience has shown that a significant amount of fine revenue will be collected.

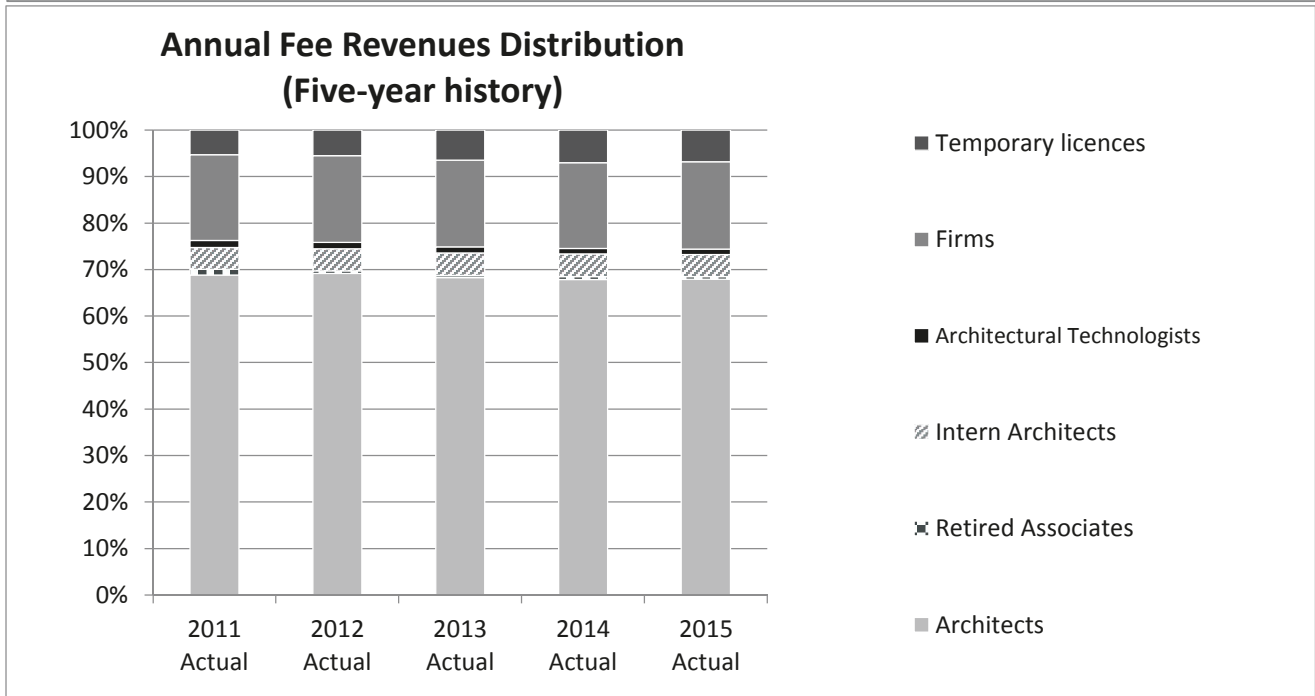
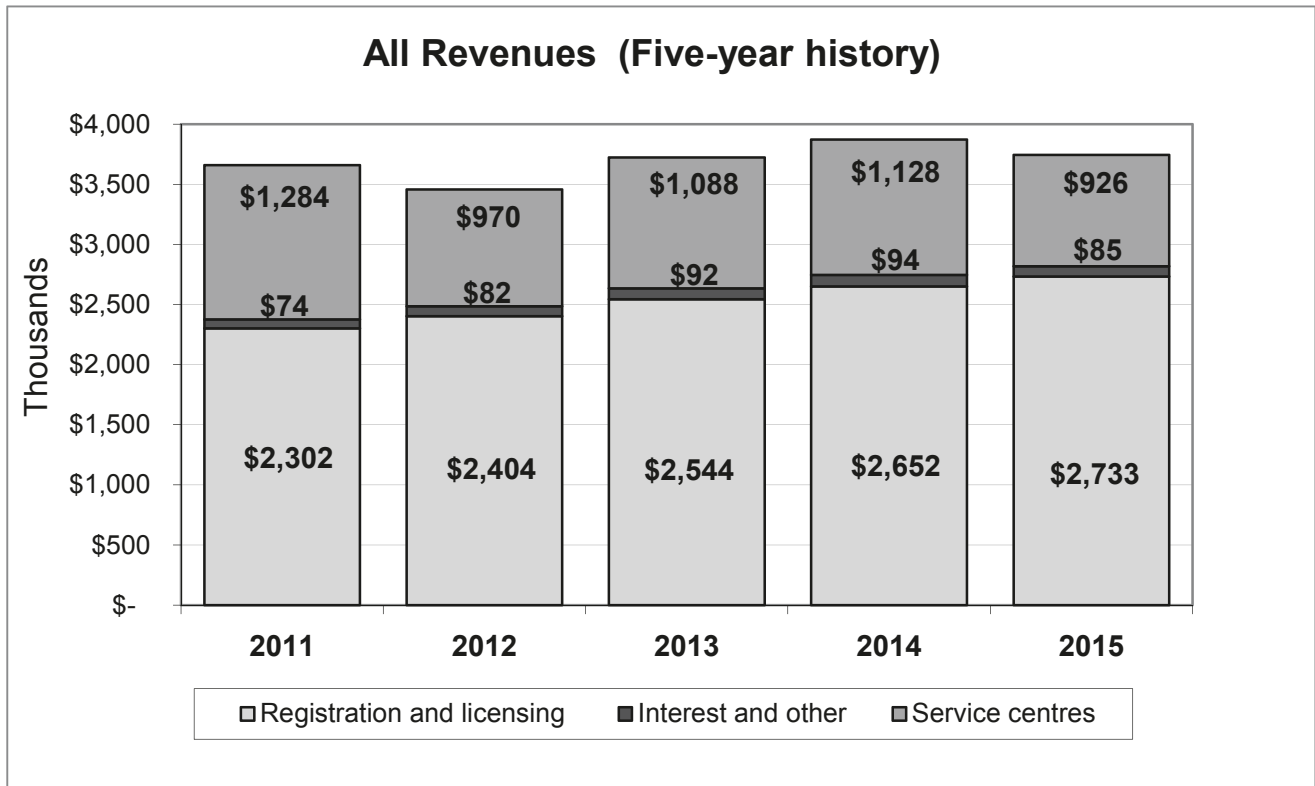
With the foresight of previous councils, the AIBC is fortunate to own 49% of the 440 Cambie Street building. A building depreciation report was completed in 2014, and monthly strata fees allow for the appropriate level of capital maintenance required. Roof repairs were undertaken in 2015 along with the renovation of suite 210. Suite 210 provides additional meeting and office space for the AIBC. Long term maintenance is anticipated in the areas of elevator upgrades and masonry cleaning.

The AIBC has recently entered into a long term (ten year) lease agreement with a tenant for the office space on the first floor. Our leasing agents continue to work hard to secure a tenant for suite 208, the 2500 sq ft space on the second floor. Revenue loss as a result of longer than anticipated periods of vacancy may need to be recovered from reserves as directed by council.

Audit - The accounting firm Wolrige Mahon LLP has audited the institute's 2015 financial statements. FICOM members met with the auditors on 08 March 2016 to review the draft audit report and discuss AIBC financial operations in more detail.

The auditor concluded that AIBC documentation is in order and ongoing statements are of a good quality and detail. FICOM reviewed the auditing process and compliance, and concluded that the existing process is appropriate and the existing external auditors provide good service and value for money.

The AIBC President will file the audited statements (immediately following this report) at the AIBC's Annual Meeting on 16 May 2016. At that time, he will be asking members to accept council's recommendation that Wolrige Mahon LLP continue as the AIBC auditors for year 2016.



2015 Statements of Revenue over Expenditures

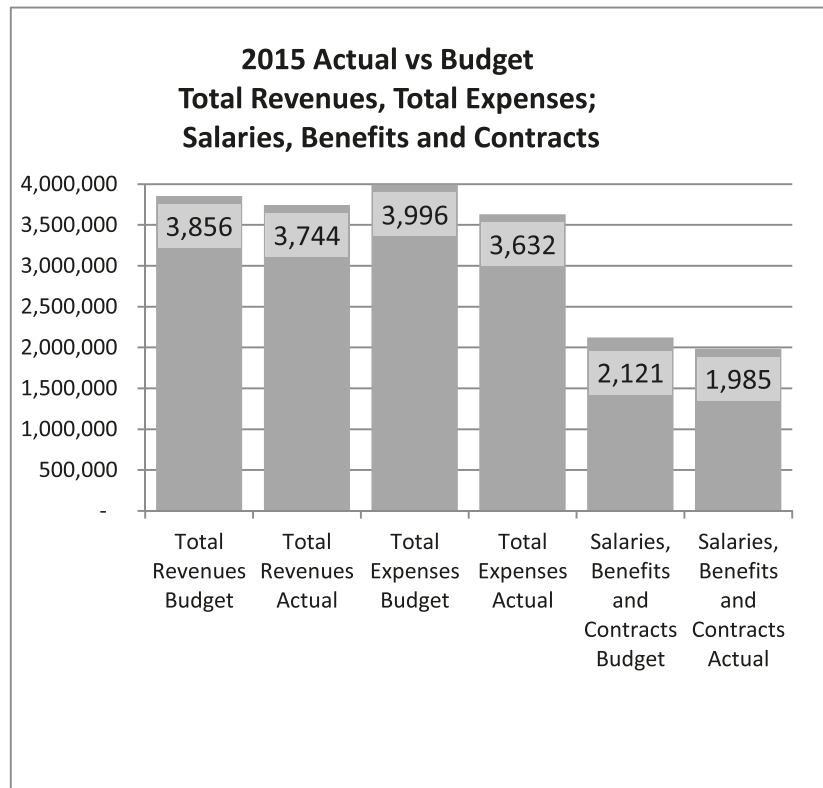
The differences between 2014 and 2015 in areas of Revenue over Expenditures are as follows:

Revenues

- Premises: In May 2015, the main floor tenant advised they would not be renewing their lease and they would be vacating the premises early. Several film crews took advantage of the empty space enabling a slightly higher rental income in 2015 in spite of having lease income for only nine months of the year. In 2016, we continue to look for a long-term tenant for suite 208 and/or secure revenue-generating film contracts.
- Conference: Attendance at the 2015 conference was higher than 2014 contributing to a slight surplus once all costs were recorded.
- Registration and Licensing: The Asia Pacific Economic Cooperation Secretariat role concluded in 2014 and AIBC recognized a cost recovery of approximately \$40k that was not available in 2015.
- Professional Services: Significant CES fine revenue was assessed in 2014 at the end of the new two-year CES reporting cycle. We did not assess or receive any revenue from CES fines in 2015.

Expenses

- Premises: In May 2014, strata fees for the building were increased by 28% in order to cover the cost of a new roof in 2015 and, an additional payment was required in 2015 to cover additional costs associated with the roof. Strata fees are expected to remain high. The fees will replenish the strata’s contingency fund and ensure future repairs do not require further unbudgeted increases. A depreciation report was commissioned by the strata for the building and the majority of required work (excluding the roof) was addressed in 2014.
- Council: Council priorities focussed on implementing the results of the 2014 engagement work, electronic voting for bylaws, along with continued efforts in vibrant membership and public outreach.
- Annual Conference: The 2015 conference had slightly higher attendance than 2014 and costs were also slightly reduced, which resulted in a small surplus. Conference costs do not include staff time.



As of 31 December 2015, the AIBC showed an operating surplus for the year of \$112,000 and cash and short-term asset balance of \$2.7 million including reserve funds. The surplus was used to replenish the Contingency Reserve Fund.

Statements of Financial Position

The differences between 2014 and 2015 are represented by the following:

- **Receivables Decrease:** Increased effort went into clearing up 2015 balances prior to the annual fee invoicing in November.
- **Prepaid Expenses:** Expenses relating to the Certified Professional Program (September 2015-January 2016) have been deferred in order to comply with our revenue recognition policy. These expenses will be recognized along with revenues in early 2016.
- **Deferred Revenue:** 2016 annual fee invoices were sent out in November 2015, resulting in almost \$800k worth of payments. This is approximately 27% of the 2016 fee invoices being received prior to December 31 and an increase of more than \$333k over 2014. In addition, the above mentioned revenue recognition policy allows us to defer \$134k relating to the CP program. This revenue will be recognized in the first quarter of 2016.

2016 Budget Overview

Council recognizes that even though a lot of innovative work has been done to date, there is much work ahead of us. Based on our Strategic Plan and goals, and according to the membership engagement feedback, we will be focusing on continued membership engagement, enhanced communication and transparency, *Act* modernization, public outreach, diverse membership and enhanced services to intern architects, as well as improving mobility and erasing boundaries for architects within Canada, North America and internationally. We are financially well positioned to support these initiatives as appropriate.

Following are highlights for the 2016 budget:

Deficit Budget and Membership Fees - Based on our long term planning and projections, a modest fee increase was implemented this year. In the past six years, the annual fee for architects has increased by only 7% with no increases since 2013. At our current financial position, we can afford another deficit budget in 2016. With three reserve funds in place, council expects a “lean” budgeting approach, with appropriate cash flow and actuals. There is no longer a need for “conservative” budgeting that brought us surpluses year after year. In order to maintain our non-profit classification with the Canada Revenue Agency (CRA), we need to continue budgeting a deficit or break even in order to avoid ending up with taxable income year after year.

Financial Transparency – In the spirit of financial transparency, 2016 budget deliberations were based on a five-year projection, with a focus on the availability of cash balances to be drawn down to create a long term, sustainable budget. The enhanced budgeting process included several workshops prior to approval.

Strategic Plan Items – The 2016 budget incorporated funding required for the continued efforts with vibrant membership and public outreach.

	Budget 2015	Actual 2015	Budget 2016
Revenues:			
1 Fees:	2,741,226	2,733,343	2,955,276
	% of all revenues	71%	72%
Interest/Other/Fines	100,000	61,976	95,000
2 Administration	0	0	0
3 Premises	261,827	234,267	165,432
4 Council	0	0	0
5 Annual Meeting	0	0	0
6 Communications	90,000	34,737	65,000
7 Annual Conf	315,000	323,970	315,000
8 Registration & Licensing	108,500	115,401	103,000
9 Professional Services	226,200	205,133	346,200
Prof Services - CES fine revenue	0	0	75,000
10 Conduct/Illegal Practice	13,000	11,000	6,500
	1,114,527	986,484	1,171,132
	% of all revenues	29%	28%
Expenses			
1 Interest/Other/Fines	30,000	32,211	30,000
2 Administration	1,053,568	1,007,662	1,182,675
3 Premises	457,436	450,778	426,793
4 Council	201,400	119,843	180,360
5 Annual Meeting	41,690	34,757	36,770
6 Communications	431,508	368,084	463,122
7 Annual Conf	319,685	283,047	324,685
8 Registration & Licensing	393,629	397,768	530,084
9 Professional Services	606,233	525,096	649,334
10 Conduct/Illegal Practice	460,711	388,548	481,251
	3,995,859	3,607,794	4,305,075
Total revenue	3,855,753	3,719,827	4,126,408
Total expenses	3,995,859	3,607,794	4,305,075
Net Operating Rev.(Expense)	(140,106)	112,033	(178,667)

It was a pleasure working with my fellow council members, as well as AIBC staff. I thank them all for a collaborative, inspiring and collegial discussions.

Respectfully submitted,

Karl Gustavson Architect AIBC
AIBC Council Treasurer

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

Vancouver, B.C.

FINANCIAL STATEMENTS

December 31, 2015

INDEPENDENT AUDITOR'S REPORT

To the Members of the Architectural Institute of British Columbia:

We have audited the accompanying financial statements of the Architectural Institute of British Columbia, which comprise the statement of financial position as at December 31, 2015, the statement of revenues over expenditures and changes in fund balance - operating fund, statement of revenues over expenditures and changes in fund balance - contingency reserve fund, statement of revenues over expenditures and changes in fund balance - legal reserve fund, statement of revenues over expenditures and changes in fund balance - operating reserve fund and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Architectural Institute of British Columbia as at December 31, 2015, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

"Wolrige Mahon LLP"

CHARTERED PROFESSIONAL ACCOUNTANTS

March 8, 2016
Vancouver, B.C.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA
STATEMENT OF FINANCIAL POSITION

December 31, 2015

	2015 \$	2014 \$
Assets		
Current		
Cash and cash equivalents	1,315,576	906,143
Restricted cash and cash equivalents (Note 2)	1,557,716	1,439,251
Restricted marketable securities (Note 3)	102,721	205,334
Receivables	54,342	134,113
Supplies, at cost	25,698	30,084
Prepaid expenses	118,288	62,402
	<u>3,174,341</u>	<u>2,777,327</u>
Deferred charges (Note 4)	-	6,278
Property and equipment (Note 5)	2,660,766	2,714,233
	<u>5,835,107</u>	<u>5,497,838</u>
Liabilities		
Current		
Payables and accruals (Note 6)	244,947	241,108
ED transition payable (Note 7)	191,259	214,050
Deferred revenue	905,939	486,363
	<u>1,342,145</u>	<u>941,521</u>
Long-term ED transition payable (Note 7)	-	191,090
	<u>1,342,145</u>	<u>1,132,611</u>
Fund Balances		
Operating Fund	2,892,480	2,892,480
Contingency Reserve Fund	450,347	332,919
Legal Reserve Fund	201,827	200,018
Operating Reserve Fund	948,308	939,810
	<u>4,492,962</u>	<u>4,365,227</u>
	<u>5,835,107</u>	<u>5,497,838</u>

Approved on behalf of Council:



Darryl J. Condon Architect AIBC
President



Karl W. Gustavson Architect AIBC
Treasurer

The accompanying notes are an integral part of these financial statements.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

STATEMENT OF REVENUES OVER EXPENDITURES AND CHANGES IN FUND BALANCE - OPERATING FUND

For the year ended December 31, 2015

	Schedule	2015 \$	2014 \$
Revenues			
Fees	1	2,733,342	2,651,553
Interest/Other/Fines	2	84,786	93,885
Administration	3	897	867
Premises	4	234,267	217,271
Council	5	-	-
Communications	6	34,737	39,920
Annual conference	7	323,970	306,950
Annual meeting	8	-	-
Registration & licensing	9	115,401	175,551
Professional services	10	205,504	377,186
Conduct & illegal practice	11	11,000	10,064
		<u>3,743,904</u>	<u>3,873,247</u>
Expenditures			
Interest/Other/Fines	2	55,022	43,895
Administration	3	1,008,559	940,028
Premises	4	450,777	392,319
Council	5	119,843	271,309
Communications	6	368,084	372,443
Annual conference	7	283,047	303,129
Annual meeting	8	34,757	29,068
Registration & licensing	9	397,769	379,126
Professional services	10	525,467	580,368
Conduct & illegal practice	11	388,548	299,539
		<u>3,631,873</u>	<u>3,611,224</u>
Excess of revenues over expenditures - Operating Fund		112,031	262,023
Fund balance, beginning		2,892,480	4,173,523
Transferred to Contingency Reserve Fund (Note 9)		(112,031)	(403,345)
Transferred to Legal Reserve Fund (Note 9)		-	(200,000)
Transferred to Operating Reserve Fund (Note 9)		-	(939,721)
Fund balance, ending		2,892,480	2,892,480

The accompanying notes are an integral part of these financial statements.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

**STATEMENT OF REVENUES OVER EXPENDITURES AND CHANGES IN
FUND BALANCE - CONTINGENCY RESERVE FUND**

For the year ended December 31, 2015

	2015 \$	2014 \$
Revenues		
Interest	5,397	6,811
Expenditures		
ED transition	-	433,862
Excess (deficiency) of revenues over expenditures - Contingency Reserve Fund	5,397	(427,051)
Fund balance, beginning	332,919	356,625
Transferred from Operating Fund (Note 9)	112,031	403,345
Fund balance, ending	450,347	332,919

**STATEMENT OF REVENUES OVER EXPENDITURES AND CHANGES IN
FUND BALANCE - LEGAL RESERVE FUND**

For the year ended December 31, 2015

	2015 \$	2014 \$
Revenues		
Interest	1,809	18
Excess of revenues over expenditures - Legal Reserve Fund	1,809	18
Fund balance, beginning	200,018	-
Transferred from Operating Fund (Note 9)	-	200,000
Fund balance, ending	201,827	200,018

The accompanying notes are an integral part of these financial statements.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

**STATEMENT OF REVENUES OVER EXPENDITURES AND CHANGES IN
FUND BALANCE - OPERATING RESERVE FUND**

For the year ended December 31, 2015

	2015 \$	2014 \$
Revenues		
Interest	8,498	89
Excess of revenues over expenditures - Operating Reserve Fund	8,498	89
Fund balance, beginning	939,810	-
Transferred from Operating Fund (Note 9)	-	939,721
Fund balance, ending	948,308	939,810

The accompanying notes are an integral part of these financial statements.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

STATEMENT OF CASH FLOWS

For the year ended December 31, 2015

	2015 \$	2014 \$
Cash flows related to operating activities		
Excess of revenues over expenditures - Operating Fund	112,031	262,023
Excess (deficiency) of revenues over expenditures - Contingency Reserve Fund	5,397	(427,051)
Excess of revenues over expenditures - Legal Reserve Fund	1,809	18
Excess of revenues over expenditures - Operating Reserve Fund	8,498	89
	<u>127,735</u>	<u>(164,921)</u>
Adjustments for items not affecting cash:		
Amortization	109,129	110,800
Amortization of deferred charges	6,278	8,371
	<u>243,142</u>	<u>(45,750)</u>
Changes in non-cash working capital:		
Receivables	79,771	(4,761)
Supplies	4,386	141
Prepaid expenses	(55,886)	(18,241)
Payables and accruals	3,839	(18,798)
ED transition payable	(213,881)	405,140
Deferred revenue	419,576	111,947
	<u>480,947</u>	<u>429,678</u>
Cash flows related to investing activities		
Purchase of property and equipment	(55,662)	(272,107)
Proceeds on disposal of marketable securities	102,613	54,120
	<u>46,951</u>	<u>(217,987)</u>
Net increase in cash	527,898	211,691
Cash, beginning	2,345,394	2,133,703
Cash, ending	2,873,292	2,345,394
Cash represented by:		
Cash and cash equivalents	1,315,576	906,143
Restricted cash and cash equivalents	1,557,716	1,439,251
	<u>2,873,292</u>	<u>2,345,394</u>

The accompanying notes are an integral part of these financial statements.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

NOTES

For the year ended December 31, 2015

The Architectural Institute of British Columbia (the "Institute") is a self-governing professional body. The Institute was incorporated under the Friendly Societies Act in 1914 and continued under the Architects Act of British Columbia in 1920. The Institute provides regulation, education and other services to the public, its members and other registrants. The Institute is exempt from income tax under Section 149 of the *Income Tax Act*.

Note 1 Significant Accounting Policies

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Fund Accounting

The Institute follows fund accounting procedures, thus giving recognition to Council's restrictions on the use of resources. The fund classifications are as follows:

Operating Fund	- used for general budgeted revenues and expenditures, capital expenditures, and other unspecified unbudgeted financial needs
Contingency Reserve Fund	- used to provide for unanticipated and emergency financial requirements
Legal Reserve Fund	- used to provide for material, significant and unexpected legal costs
Operating Reserve Fund	- used to provide for operating expenses in the case of a shortfall in the Operating Fund

Cash and Cash Equivalents

Cash and cash equivalents include cash on deposit and cash invested in money market funds.

Property and Equipment

Property and equipment are carried at cost less accumulated amortization. Amortization is calculated using the straight-line method over the following estimated useful lives of the assets:

Building	- 40 years
Office furniture	- 10 years
Office equipment	- 5 years
Computer equipment	- 3 years
Computer software	- 3 years

Deferred Charges

Deferred charges consist of lease commissions, which are being amortized on a straight-line basis over the term of the related lease.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

NOTES

For the year ended December 31, 2015

Note 1 Significant Accounting Policies (continued)

Donated Goods and Services

The Institute and its members benefit from donated goods and services. Donated goods and services are not recognized in these financial statements.

Revenue Recognition

Revenue from course and examination fees and from other programs where revenue is identified with the delivery of services is recognized when the courses, examinations and other services are completed.

Other amounts charged for member, associate and firm fees are recognized as revenue in the year to which they apply. Fees collected in advance that relate to the next fiscal year are recorded as deferred revenue.

Settlement payments and fines are recognized when their collection is assured and all of the Institute's internal processes and any known external appeals are complete.

Rental revenue is recognized on a straight-line basis over the term of the lease.

Interest and other revenue are recorded when earned.

Financial Instruments

Measurement of financial instruments

The Institute measures its financial assets and financial liabilities at fair value at the acquisition date. Transaction costs related to the acquisition of financial instruments subsequently measured at fair value are recognized in excess of revenues over expenditures when incurred. The carrying amounts of financial instruments not subsequently measured at fair value are adjusted by the amount of the transaction costs directly attributable to the acquisition of the instrument.

The Institute subsequently measures all of its financial assets and financial liabilities at amortized cost, except for its marketable securities, which are subsequently measured at fair value. Changes in fair value are recognized in excess of revenues over expenditures.

Impairment

Financial assets measured at amortized cost are assessed for indications of impairment at the end of each reporting period. If impairment is identified, the amount of the write-down is recognized as an impairment loss in excess of revenues over expenditures. Previously recognized impairment losses are reversed when the extent of the impairment decreases, provided that the adjusted carrying amount is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess of revenues over expenditures.

Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The main estimates relate to the impairment of receivables and the useful life of property and equipment.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

NOTES

For the year ended December 31, 2015

Note 2 Restricted Cash and Cash Equivalents

The restricted cash and cash equivalents is held for the following funds:

	2015	2014
	\$	\$
Contingency Reserve Fund	407,581	299,423
Legal Reserve Fund	201,827	200,018
Operating Reserve Fund	948,308	939,810
	<u>1,557,716</u>	<u>1,439,251</u>

Note 3 Restricted Marketable Securities

The restricted marketable securities is held as follows:

	2015	2014
	\$	\$
Contingency Reserve Fund	<u>102,721</u>	<u>205,334</u>

Note 4 Deferred Charges

	2015	2014
	\$	\$
Deferred lease commissions	25,113	25,113
Accumulated amortization	(25,113)	(18,835)
	<u>-</u>	<u>6,278</u>

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

NOTES

For the year ended December 31, 2015

Note 5 Property and Equipment

	2015			2014
	Cost	Accumulated Amortization	Net	Net
	\$	\$	\$	\$
Land	815,720	-	815,720	815,720
Building	2,862,966	1,159,042	1,703,924	1,768,327
Office furniture	167,402	126,242	41,160	40,928
Office equipment	143,105	90,788	52,317	53,649
Computer equipment	257,461	229,101	28,360	19,759
Computer software	155,806	136,521	19,285	15,850
	<u>4,402,460</u>	<u>1,741,694</u>	<u>2,660,766</u>	<u>2,714,233</u>

Note 6 Payables and Accruals

Payables and accruals consist of the following:

	2015	2014
	\$	\$
Trade payables	232,785	241,108
Government remittances	12,162	-
	<u>244,947</u>	<u>241,108</u>

Note 7 ED Transition Payable

On April 28, 2014, the Institute reached an agreement to transition to a new Executive Director in 2015. Transition costs of \$433,862 were recognized in the Contingency Reserve Fund in the year ending December 31, 2014 and there were no further costs in 2015. Costs relating to the transition (including legal, recruiting, and payroll expenditures) are to be paid out over the years ending December 31, 2015 and 2016.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

NOTES

For the year ended December 31, 2015

Note 8 Line of Credit

The Institute has a demand operating line of credit of \$450,000 available to it, which bears interest at Royal Bank prime plus 1% per annum. As at December 31, 2015, no amounts are drawn on this line of credit.

The line of credit is secured by:

- a general security agreement having a first charge on all the Institute's assets; and
 - a collateral first mortgage including an assignment of rent in the amount of \$700,000 covering Strata Lots 17 and 18, 440 Cambie Street, Vancouver, B.C.
-

Note 9 Interfund Transfers and Advances

Interfund transfers are made for the purpose of financing the activities of each fund.

Note 10 Financial Instruments

Items that meet the definition of a financial instrument include cash and cash equivalents, restricted cash and cash equivalents, restricted marketable securities, receivables, payables and accruals and ED transition payable.

The following is a summary of the significant financial instrument risks:

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Institute is exposed to liquidity risk in respect of its payables and accruals and ED transition payable.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Institute is exposed to credit risk in connection with its receivables. The Institute provides credit to its clients in the normal course of its operations.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

NOTES

For the year ended December 31, 2015

Note 10 Financial Instruments (continued)

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. It is management's opinion that the Institute is not exposed to significant currency risk.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The fair values of fixed rate financial instruments are subject to change, since fair values fluctuate inversely with changes in market interest rates. The cash flows related to floating rate financial instruments change as market interest rates change. The Institute is exposed to interest rate risk with respect to its cash equivalents, which bear interest at floating rates, and its restricted marketable securities, which bear interest at fixed rates.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Institute is exposed to other price risk related to its restricted marketable securities.

Note 11 Capital Disclosures

The Institute considers its capital structure to consist of Operating Fund, Contingency Reserve Fund, Legal Reserve Fund, and Operating Reserve Fund capital totalling \$4,492,962 as detailed in the statement of financial position.

The Institute's objectives when managing its capital are to safeguard the Institute's ability to continue as a financially viable organization and to serve the needs of the public and the Institute's architects and other registrants.

In order to facilitate management of its capital requirements, the Institute prepares annual budgets which are approved by the Institute's Council.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

SCHEDULES OF REVENUES AND EXPENDITURES - OPERATING FUND

For the year ended December 31, 2015

	2015	2014
	\$	\$
Schedule 1		
FEES REVENUE		
Architects	1,789,870	1,721,671
Associates	170,220	169,046
Affiliates	8,543	10,462
Firms	496,409	467,249
Temporary licences	178,773	177,922
Registration and reinstatement	89,527	105,203
	<u>2,733,342</u>	<u>2,651,553</u>
Schedule 2		
INTEREST/OTHER/FINES (NET)		
Documents, signs and seals	66,994	58,024
Interest (exclusively Operating Fund)	11,821	30,966
Other	5,971	4,895
	<u>84,786</u>	<u>93,885</u>
Less: expenses	<u>(55,022)</u>	<u>(43,895)</u>
	<u>29,764</u>	<u>49,990</u>
Schedule 3		
ADMINISTRATION (NET)		
Salaries, benefits, and contracts	684,752	648,304
Operating costs	299,807	268,724
Accounting and audit	24,000	23,000
	<u>1,008,559</u>	<u>940,028</u>
Less: revenue	<u>(897)</u>	<u>(867)</u>
	<u>1,007,662</u>	<u>939,161</u>

The accompanying notes are an integral part of these financial statements.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

SCHEDULES OF REVENUES AND EXPENDITURES - OPERATING FUND

For the year ended December 31, 2015

	2015	2014
	\$	\$
Schedule 4		
PREMISES (NET)		
Premises	341,648	281,519
Amortization	109,129	110,800
	<u>450,777</u>	<u>392,319</u>
Less: revenue	(234,267)	(217,271)
	<u>216,510</u>	<u>175,048</u>
Schedule 5		
COUNCIL		
Council and president	41,969	57,332
Special projects	13,301	130,390
Other	64,573	83,587
	<u>119,843</u>	<u>271,309</u>
Schedule 6		
COMMUNICATIONS (NET)		
Communications programs, committees, events, administration	37,057	28,697
Publications, multimedia, newsletters	38,487	36,408
Salaries, benefits, and contracts	292,540	307,338
	<u>368,084</u>	<u>372,443</u>
Less: revenue	(34,737)	(39,920)
	<u>333,347</u>	<u>332,523</u>
Schedule 7		
ANNUAL CONFERENCE (NET)		
Annual conference	283,047	303,129
Less: revenue	(323,970)	(306,950)
	<u>(40,923)</u>	<u>(3,821)</u>
Schedule 8		
ANNUAL MEETING		
Annual meeting	34,757	29,068

The accompanying notes are an integral part of these financial statements.

ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

SCHEDULES OF REVENUES AND EXPENDITURES - OPERATING FUND

For the year ended December 31, 2015

	2015	2014
	\$	\$
Schedule 9		
REGISTRATION & LICENSING (NET)		
Salaries, benefits, and contracts	223,052	201,210
Program, committees, administration	132,057	128,724
Annual assessment - national initiatives	42,660	49,192
	<u>397,769</u>	<u>379,126</u>
Less: revenue	<u>(115,401)</u>	<u>(175,551)</u>
	<u>282,368</u>	<u>203,575</u>
Schedule 10		
PROFESSIONAL SERVICES (NET)		
Salaries, benefits, and contracts	453,508	485,518
PD course expenses	56,281	63,408
Programs, committees, administration	15,678	31,442
	<u>525,467</u>	<u>580,368</u>
Less: CES fines expense (revenue)	15,284	(158,135)
Other PD revenue	<u>(220,788)</u>	<u>(219,051)</u>
Total revenue	<u>(205,504)</u>	<u>(377,186)</u>
	<u>319,963</u>	<u>203,182</u>
Schedule 11		
CONDUCT & ILLEGAL PRACTICE (NET)		
Salaries, benefits, and contracts	331,583	274,502
Legal	18,369	2,018
Programs, committees, administration	38,596	23,019
	<u>388,548</u>	<u>299,539</u>
Less: revenue	<u>(11,000)</u>	<u>(10,064)</u>
	<u>377,548</u>	<u>289,475</u>

The accompanying notes are an integral part of these financial statements.



ARCHITECTURAL INSTITUTE OF BRITISH COLUMBIA

Appointment of the Auditor

(ref. Architects Act s.23)

WHEREAS the accounting firm of Wolrige Mahon LLP has performed all assignments to the satisfaction of Council,

BE IT RESOLVED THAT Wolrige Mahon LLP be appointed auditor for the Architectural Institute of British Columbia for the fiscal year 2016.

Moved: Karl Gustavson Architect AIBC, chair of the Finance Committee

Seconded: S. Ross Rettie LG Appointee, member of the Finance Committee